



CITY OF KNOXVILLE  
MADELINE ROGERO, MAYOR

## INVESTING IN A GREAT CITY



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# SEMI-ANNUAL FINANCIAL REPORT AS OF DECEMBER 31, 2018

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KNOXVILLE, TENNESSEE  
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# **CITY OF KNOXVILLE, TENNESSEE**

**Financial Report for the Six Months Ending  
December 31, 2018**

## **MAYOR**

Madeline Rogero

## **MEMBERS OF CITY COUNCIL**

District One:	Stephanie Welch
District Two:	Andrew Roberto
District Three	Seema Singh-Perez
District Four:	Lauren Rider
District Five:	Mark Campen
District Six:	Gwen McKenzie
At-Large:	Finbarr Saunders, Vice Mayor
At-Large:	Marshall Stair
At-Large:	George C. Wallace

## **DEPUTY TO THE MAYOR**

David Brace, Chief Operating Officer  
William Lyons, Chief Policy Officer

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City of Knoxville  
General Fund  
Balance Sheet - Fund 100  
December 31, 2018

**Assets**

Cash & Cash Equivalents . . . . .	\$	(20,703,750)
Investments . . . . .		96,350,553
Inventories . . . . .		382,616
Taxes Receivable . . . . .		50,688,516
Accounts Receivable . . . . .		(4,840,919)
Notes receivable . . . . .		1,647,759
Due from Other Governments . . . . .		3,641,378
Total Assets	\$	<u>127,166,153</u>

**Liabilities and fund balances**

Liabilities:

Accounts payable . . . . .	\$	317,075
Accrued liabilities . . . . .		52,524,795
Due to other funds . . . . .		24,914
Due to other governments . . . . .		370,566
Total liabilities		<u>53,237,350</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues		
Over (Under) Expenditures . . . . .		(10,888,751)

Reserved for:

Nonspendable . . . . .	297,585
Net Investment in Capital Assets . . . . .	-
Restricted . . . . .	57,131
Committed . . . . .	45,482,485
Assigned . . . . .	8,621,577

Unreserved:

Unassigned . . . . .	30,358,776
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Total fund balances	<u>73,928,803</u>
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Total liabilities and fund balances	\$	<u>127,166,153</u>
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City of Knoxville  
General Fund  
Schedule of Revenues & Expenditures - GAAP Basis  
For the Period Ended December 31, 2018

	Current Budget	Actual	Variance	% of Budget
<b>Revenue</b>				
Property Taxes -				
Current	\$ 100,249,800	66,684,239	(33,565,561)	66.52%
Prior Years	4,183,710	1,798,874	(2,384,836)	43.00%
Business Taxes	7,509,550	916,528	(6,593,022)	12.20%
Local Option Sales Tax	41,757,130	13,480,872	(28,276,258)	32.28%
Other Taxes	12,716,380	6,760,849	(5,955,531)	53.17%
Payments in Lieu of Taxes - KUB	19,921,520	-	(19,921,520)	-
Payments in Lieu of Taxes - Other	394,430	230,103	(164,327)	58.34%
Franchise Fees	1,950,190	432,031	(1,518,159)	22.15%
Intergovernmental -				
Federal	869,030	161,154	(707,876)	18.54%
State -				
Sales Taxes	15,504,490	6,347,509	(9,156,981)	40.94%
Income Taxes	4,900,000	-	(4,900,000)	-
Other	3,885,340	1,495,925	(2,389,415)	38.50%
Local	-	-	-	-
Licenses & Permits	316,330	214,138	(102,192)	67.69%
Fines & Forfeits	786,550	382,252	(404,298)	48.60%
Charges for Service	1,682,380	711,383	(970,997)	42.28%
Other -				
Other-Interest and Dividends	985,320	593,615	(391,705)	60.25%
Other-Rents and Concessions	77,620	30,077	(47,543)	38.75%
Other-Miscellaneous	334,350	167,341	(167,009)	50.05%
Transfers	976,530	464,466	(512,064)	47.56%
Other Financing Sources	8,183,280	-	(8,183,280)	-
Total Revenue	<u>\$ 227,183,930</u>	<u>100,871,356</u>	<u>(126,312,574)</u>	<u>44.40%</u>
<b>Expenditures:</b>				
Mayor's Office	4,875,680	2,063,800	2,811,880	42.33%
Finance	4,391,330	1,766,991	2,624,339	40.24%
Information Systems	4,454,800	1,883,619	2,571,181	42.28%
Community Development	2,679,520	1,252,808	1,426,712	46.75%
Parks and Recreation	7,542,670	3,249,425	4,293,245	43.08%
Mass Transit	859,140	-	859,140	-
Public Services	24,742,790	11,175,086	13,567,704	45.17%
Engineering	7,122,630	3,570,702	3,551,928	50.13%
Inspections	900,460	398,241	502,219	44.23%
Law	2,022,170	864,610	1,157,560	42.76%
Police	55,116,840	28,135,336	26,981,504	51.05%
Fire	40,597,420	20,273,314	20,324,106	49.94%
Legislative	995,860	390,090	605,770	39.17%
Civil Service	1,108,230	549,380	558,850	49.57%
City Elections	10,000	-	10,000	-
Knoxville Partnership	641,290	160,323	480,967	25.00%
Metropolitan Planning Commission	1,161,980	580,990	580,990	50.00%
Knoxville Zoological Gardens	1,363,260	1,356,630	6,630	99.51%
Community Agency Grants	1,623,000	928,383	694,617	57.20%
Waterfront	363,070	182,256	180,814	50.20%
Second Creek Greenway	21,800	9,636	12,164	44.20%
Community Action Committee	907,140	226,785	680,355	25.00%
Downtown Cinema	31,920	16,776	15,144	52.56%
<b>Non Operating</b>				
Reserve	2,300,000	-	2,300,000	-
Transfers Out	61,350,930	32,724,926	28,626,004	53.34%
Total Expenditures	<u>\$ 227,183,930</u>	<u>111,760,107</u>	<u>115,423,823</u>	<u>49.19%</u>
Excess (Deficiency) of Revenue Over/Under Expenditures		<u>\$ (10,888,751)</u>		

Sources and Uses of Funds - General Fund  
July 1, 2018 - December 31, 2018

	FY 18/19 Adopted Budget	FY 18/19 Amended Budget	Period Ending 12/31/2018	Forecast Ending 6/30/2019
<b>Operating Revenue</b>				
5100 Taxes	\$ 188,682,110	\$ 188,682,110	\$ 90,301,494	\$ 189,616,600
5200 Licenses & Permits	316,930	316,930	216,138	356,270
5300 Intergovt. Revenue	25,158,860	25,158,860	8,004,588	25,829,780
5400 Charges For Serv.	1,753,750	1,753,750	729,760	1,568,550
5500 Fines & Forfeits	786,550	786,550	382,252	675,370
5600 Other Revenue	1,325,920	1,325,920	772,658	1,597,810
<b>Total Oper. Revenues</b>	<b>218,024,120</b>	<b>218,024,120</b>	<b>100,406,889</b>	<b>219,644,380</b>
<b>Operating Expenditures</b>				
11100 Administration	4,875,680	4,875,680	2,063,800	4,729,210
21200 Finance	4,391,330	4,391,330	1,766,991	3,998,960
21400 Information Systems	4,454,800	4,454,800	1,883,619	4,268,610
23700 Community Development	2,679,520	2,679,520	1,252,808	3,249,660
41100 Public Works	-	-	-	-
43100 Public Service	24,742,790	24,742,790	11,175,086	24,422,990
43300 Engineering	7,122,630	7,122,630	3,570,702	7,201,100
43700 Inspections	900,460	900,460	398,241	845,230
44300 Parks & Recreation	7,542,670	7,542,670	3,249,425	7,487,820
46100 Mass Transit Grant Match	859,140	859,140	-	859,140
51300 Law	2,022,170	2,022,170	864,610	1,980,880
62300 Police	55,116,840	55,116,840	28,135,336	54,803,290
62700 Emergency Management	-	-	-	-
72500 Fire	40,597,420	40,597,420	20,273,314	40,532,880
81500 Legislative	995,860	995,860	390,090	949,550
81700 Civil Service	1,108,230	1,108,230	549,380	1,123,290
91900 City Elections	10,000	10,000	-	10,000
93900 Knoxville Partnership	641,290	641,290	160,323	641,290
95100 Metropolitan Planning Commission	1,161,980	1,161,980	580,990	1,161,980
95200 Knoxville Zoo	1,363,260	1,363,260	1,356,630	1,363,260
95300 Community Agency Grants	1,623,000	1,623,000	928,383	1,623,000
95600 Waterfront/Second Creek/Cinema	416,790	416,790	208,668	416,790
95900 Community Action Committee	907,140	907,140	226,785	907,140
98100 Reserve	2,300,000	2,300,000	-	-
99100 Other Non-departmental Expenses	19,779,570	19,779,570	9,889,784	19,779,570
<b>Total Oper. Expenses</b>	<b>185,612,570</b>	<b>185,612,570</b>	<b>88,924,965</b>	<b>182,355,640</b>
<b>Excess/Deficiency Revenues Over (Under) Expenses</b>	<b>32,411,550</b>	<b>32,411,550</b>	<b>11,481,924</b>	<b>37,288,740</b>
<b>Other Fin. Sources/(Uses)</b>				
5900 Transfers-In	976,530	976,530	464,466	1,443,430
99100 Transfers-Out	(41,571,360)	(41,571,360)	(22,835,142)	(44,806,360)
<b>Total Other Sources/Uses</b>	<b>(40,594,830)</b>	<b>(40,594,830)</b>	<b>(22,370,676)</b>	<b>(43,362,930)</b>
<b>Revenues &amp; Sources Over (Under) Expenses &amp; Uses</b>	<b>(8,183,280)</b>	<b>(8,183,280)</b>	<b>(10,888,752)</b>	<b>(6,074,190)</b>
<b>Beginning Balance</b>	<b>84,814,445</b>	<b>84,814,445</b>	<b>84,814,445</b>	<b>84,814,445</b>
<b>Est. Ending Fund Balance</b>	<b>\$ 76,631,165</b>	<b>\$ 76,631,165</b>	<b>\$ 73,925,693</b>	<b>\$ 78,740,255</b>

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## General Fund Revenue Analysis

### Overview

Total General Fund revenues and sources through the end of December, 2018 equal \$100,871,355 or approximately 46.1% of the budgeted total. This amount is \$5,737,555 above the six-month forecast of \$95,133,800, due in large part to timing differences. Total expenditures/uses for the same period equal \$111,760,107, for a deficit of approximately \$10.9 million for the period.

We now expect to end the year slightly above the adopted budget levels. For the year we are forecasting General Fund revenues and sources to yield \$221,087,810 or \$2,087,160 (0.95%) more than the adopted budget. The overall picture is mixed. Business tax revenues are expected to be up a small amount, while sales tax receipts at both the state and local levels are trending higher than budgeted amounts. Changes in property tax values continue to be slow and remain quite low even by historical standards. We believe these values will be fairly static in the upcoming year. As this is the largest revenue source of the City this could lead to some issues in the balancing of recurring revenue and expenditures.

### Taxes

The largest single category of revenue to the city is taxes, which is budgeted at \$188,682,110 or 86.2% of total operating revenue. Because it represents such a large percentage of the total any fluctuations within this category have a great effect upon the overall outlook for the year.

For the first half of the year revenues from this category equal \$90,301,494 or 47.9% of the budgeted total. Actual revenues collected to date are above the forecast amount by \$3,519,244, due, primarily, to timing issues.

The largest revenue within this category is taxes on real property. Actual collections to date equal \$64,313,718, which is \$3,425,968 above the forecast amount. This appears to be timing related rather than real growth. We are forecasting the final numbers to be slightly lower than the budgeted level by \$641,600 or 0.7%. The final tax roll actually came in lower than forecast. In preparing the budget we had forecast a 1.39% growth in assessments, whereas the actual growth in new property was only 0.34%. A portion of this growth is due to parcels that receive tax increments, which will be subtracted from anticipated revenue. The lower assessed values are partially offset by

a positive change in the collection rate. Continued efforts seem to be having some success and this is reflected in the forecast.

Personal property tax is a tax on such things as vehicles, fixtures, etc. used in business. Collection of this revenue for the year to date equals \$2,911,038, which is \$631,268 above the forecast level. Again we attribute a portion of this variance to timing differences. For the year, we expect to end with a favorable variance of \$463,800. Unlike real property, our estimate for personal property was too low. We had expected a small increase of 2.05% in assessments, whereas actual values increased by 5.02%.

The tax roll on public utilities is supplied by the Public Service Commission and came in lower than projected levels. We had forecast assessments to decline approximately 0.5% in FY 18/19. The final tax roll shows a decline of 4.17% in assessed value. Based upon the current tax roll we now expect to receive approximately \$84,300 less than the adopted amount for this revenue category.

Overall collections of delinquent taxes are up slightly for the first half of the year. Collections of prior year taxes on real property are \$93,007 higher than forecast and collections of prior year personal property are above the forecast amount by \$23,925. A portion of this variance is due to timing differences and neither are materially significant. We expect the former to end the year positively and the latter to be slightly negative. Collections of prior year real property are expected to generate \$2,744,900 or \$249,650 more than budgeted. Collections of prior year personal property taxes are expected to yield \$100,000 or \$73,790 less than the budgeted amount. Payments of prior year public utility taxes are expected to generate \$1,500, or \$1,110 lower than the budgeted amount. Interest and penalties for these taxes are expected to generate approximately \$1,607,060 the latter being \$74,220 below the budgeted amount.

The payment in lieu of taxes from KUB is now forecast at \$20,238,460 which represents a favorable variance of \$316,940. KCDC also makes a payment in lieu of taxes. For the year this revenue is expected to yield \$160,850 or \$61,900 less than the budgeted amount. We expect to receive other payment in lieu of taxes payments in the amount of \$480,000, or 308,820 more than the budgeted amount.



Local option sales tax collections through December 2018 equal \$13,480,872 and show a favorable variance of approximately \$172,732. Comparing comparable month over month data shows a positive growth rate in the four months for which we have numbers. Based upon the latest available data our models show year end totals for local option sales taxes at \$42,299,110, or \$541,980 more than budgeted.

The City receives revenue from several alcohol-related taxes. At this time, we are forecasting revenues from beer taxes to show a negative variance of \$9,690 at year-end. Revenue from mixed drink taxes is expected to be up by \$151,470 when compared to the budgeted amount and revenue from wholesale liquor inspection fee is projected to be on target for the year. Total taxes from these sources are forecast at \$12,857,560, which is \$202,274, or 1.6% more than the FY 17/18 collections. Beginning in FY 13/14 the collection method for beer taxes was changed. Prior to that year taxes were priced-based whereas now they are based upon consumption or gallons sold. Historically the tax has generally increased somewhat each year. We believe that the change in the taxing structure will lead to fairly static revenue from this source in future years, a trend that we have seen in recent years.

The balance from all other local taxes is mostly positive. Business tax collections are currently below the forecast amount by \$942,216. However, for the year we are forecasting this source to yield \$6,680,000, a positive variance of \$21,800. This is in line with the FY 17/18 amounts. Prior to FY 15/16 the collections were received based upon types of business with at least one class reporting each quarter. Now all taxes are due in April regardless of class. This will dramatically affect forecasts going forward as any trends will not be discernable until after the budget has been prepared. Business license fees, a new revenue source associated with the takeover of business tax collections, are now forecast to be \$618,010, an unfavorable variance of \$73,840 when compared to the budget.

Revenues from the cable television franchise tax total \$432,031 for the first half of the year which is below the forecast level. We now expect to generate \$1,776,030 for the entire fiscal year. This is \$174,160 lower than the budgeted amount.

#### Licenses & Permits

The second category of revenue comes from licenses and permits. This category is budgeted at \$316,930 and constitutes only 0.14% of total operating reve-

nues. Through the first half of the year the city has received \$216,138, which is \$56,688 above the forecast amount. For the year revenues are forecast at \$356,270 for a positive variance of \$39,340 or 12.41%.

Revenues within the category of licenses and permits are split when compared to budget, with slightly more expected to display a favorable variance at year-end. All expected variances are relatively small. The largest projected unfavorable variance is from background check fees which are expected to generate \$12,640 or \$6,190 less than budgeted. Also negative are beer application fees and beer permit records checks which are forecast to generate \$17,300 and \$300 respectively, a combined negative variance of \$5,490. The largest positive variance is for liquor by the ounce fees which is forecast at \$202,100 or \$24,380 above the amount budgeted. Other revenues expected to be positive for the year are blasting permits at a favorable \$2,020 and short term rental permit fees with a projected positive variance of \$10,000.

#### Intergovernmental Revenue

Intergovernmental revenue, or revenue from the state and federal government, is the second largest revenue category, representing 11.5% of the total operating revenue to the General Fund. For the first half of the year collections from this category equal \$8,004,588 which is \$1,930,428 more than the projected level of \$6,074,160. As with taxes the size of the variance is affected by the timing of accruals, albeit positively in this case. We now forecast total intergovernmental revenue for the year at \$25,829,780 which is a positive variance of \$670,920, when compared to the adopted budget. This assumes that revenues from the Hall Income Tax come in at the budgeted amount.

The largest revenue within this category is the state shared sales tax, budgeted at \$15,504,490 for the year. For the year as a whole, we now forecast this revenue to yield \$15,600,000, or \$95,510 more than the adopted amount.

Other revenues within this category are generally positive. Among the specific intergovernmental revenues expected to end the year with a favorable variance are the special petroleum products tax and excise tax. These are expected to generate, respectively, \$354,750, and \$950,000. This represents increases of \$4,630, and \$192,000 when compared to budget.

Subsequent to the preparation of the budget for FY 18/19, the State modified the legislation on telecommunications sales to levy a telecommunications privilege tax on interstate or international services sold to

businesses. A portion of this tax is shared with municipalities. For this year we forecast this tax to generate approximately \$439,060, which is \$422,820 more than was expected under the old law. This new tax is temporary in nature and is being phased out by 2022.

The forecast for TVA gross receipts is \$2,065,560 or a negative variance of \$300. Other revenues expected to fall slightly sort are federal grant reimbursements, forecast to provide \$800,000, which is \$69,030 less than budgeted, and the state shared beer tax, which is forecast to yield \$83,790 or \$520 less than budgeted.

The great unknown within this category of revenue, is proceeds from the Hall Income Tax. The City receives 37.5% of the revenue from the Hall Income Tax paid by City of Knoxville residents. This revenue is distributed in July and there is no early indication as to how strong or weak revenues from this source will be. The past years have been very erratic. In FY 06/07 revenue from this revenue jumped by 127% to what was then the largest amount on record. FY 07/08 declined slightly, followed by another 28.95% decline in the subsequent year. This in turn was followed by an 88% jump in FY 09/10. This ran completely counter to an overall 20% decline in statewide revenue in this source and a 15% decline in the balance of Knox County. FY 11/12 followed with another decline of \$2.15 million or 22.8%, and the revenue declined further in FY 12/13 by 46.21% to \$3.926 million. In FY 12/13 this revenue increased by \$8.63 million or 219.8%. This was followed by a \$3.373 million or 27% decline, a \$727 thousand or 7.9% drop in FY 14/15 and a \$4.49 million (53.19%) increase in FY 15/16. This was followed by a \$2,946 million (22.8%) decline in FY 16/17 and a \$1.564 million or 15.66% gain in FY 17/18. The FY 18/19 amount is expected to decline if only due to a reduction of the tax rate from 4% to 3% as part of a phase out of the tax but we think that individuals may develop strategies to defer gains to take advantage of future planned reductions in the tax rate, creating even more volatility. At this time we are pegging the estimate at \$4.9 million which is somewhat less than the average for the last ten years. This revenue is expected to decline in future years and will be completely eliminated in FY 21/22.

#### Charges for Services

The fourth category of revenue, charges for services, represents approximately 0.80% of the total budgeted operating revenue. For the year we expect this category to be down by \$185,200 when compared to budget. Roughly sixty-two percent (62%) of the reve-

nues within this group are projected to show an unfavorable variance at year end. The largest negative variances are expected to come from suit expenses (\$167,970), lot clearance fees (\$52,210) and lot clearance interest (\$38,540). These losses are partially offset by positive variances from contractual reimbursements (\$72,000), and insurance reimbursements (\$34,870).

#### Fines and Forfeits

At this time, revenues from fines and forfeits, excluding excess revenues from the City Court, represent 0.36% of budgeted revenue. This category currently shows a negative variance of \$54,888, mainly due to lower than expected collections from red light camera violations. Revenues from this source are \$277,489 or \$79,651 more than expected. For the year we expect to generate \$675,370 in the fines category for an unfavorable variance of \$111,180. Again this is due to lower red light camera fines offset, in part, by expected gains in KPD automated information charges.

#### Miscellaneous

The final category of revenue is miscellaneous revenue, which accounts for just 0.61% of the budgeted total. For the first six months of the year this category of revenue is up by \$198,878 when compared to projections. This is due primarily due to timing fluctuations, and by much higher interest earnings, which account for \$180,030 or 90% of the overall variance. For the year we now expect this category of revenue to generate \$1,597,810, which is \$271,890 more than the budget. The gain is largely due to expected gains in interest earnings offset in part by losses in other revenues within this category.

#### Transfers In (Other Sources)

Excess City Court fees i.e. the amount that revenue exceeds expenditures in the City Court Fund (Fund 213) are shown as a transfer in. At this time, revenues to the City Court are running higher than budget. Therefore, we are expecting revenues from this source to be roughly equal to \$1,443,330 or \$514,500 above budget.

#### Fund Balance

Total revenues and sources to this fund are forecast at \$221,087,810. Total expenditures and uses are forecast at \$227,162,000. If these forecasts hold this would decrease fund balance by a total of \$6,074,190 for the year. This is line with the adopted budget figures.

Projected FY 18/19 Revenue Collections  
Fund 100 - General Fund  
as of December 31, 2018

Account Number	Account Name	Adopted Budget	Amended Budget	July 1, 2018 - December 31, 2018			Total Fiscal Year 2017/18	
				Six Month Forecast	Six Month Actual	Variance From Forecast	Year End Forecast	Variance From Budget
5111	Property Tax Real - Current	\$ 89,626,200	\$ 89,626,200	\$60,887,750	\$ 64,313,718	\$ 3,425,968	\$ 88,984,600	\$ (641,600)
5112	Property Tax Real - Prior	2,495,250	2,495,250	929,560	1,022,567	93,007	2,744,900	249,650
5113	Personal Property Tax - Current	7,710,200	7,710,200	2,279,770	2,911,038	631,268	8,174,000	463,800
5114	Personal Property Tax - Prior	173,790	173,790	52,610	76,535	23,925	100,000	(73,790)
5115	Public Utilities - Current	3,290,900	3,290,900	(1,900)	-	1,900	3,206,600	(84,300)
5116	Public Utilities - Prior	2,610	2,610	-	7	7	1,500	(1,110)
5117	Discount	(546,720)	(546,720)	(547,240)	(540,582)	6,658	(540,070)	6,650
5118	Discount - CBID	-	-	-	66	66	-	-
5131	KUB	19,921,520	19,921,520	-	-	-	20,238,460	316,940
5132	KCDC	222,750	222,750	222,750	22,747	(200,003)	160,850	(61,900)
5136	Other Payment In Lieu of Taxes	171,680	171,680	171,680	207,356	35,676	480,000	308,320
5141	Local Option Sales Tax	41,757,130	41,757,130	13,308,140	13,480,872	172,732	42,299,110	541,980
5151	Beer Tax	7,350,070	7,350,070	3,814,350	3,809,314	(5,036)	7,340,380	(9,690)
5152	Mixed Drink Tax	1,894,980	1,894,980	951,980	851,795	(100,185)	2,046,450	151,470
5153	Wholesale Liquor Inspection Fee	3,470,730	3,470,730	1,689,040	2,097,740	408,700	3,470,730	-
5161	Business Tax	-	-	-	(1)	(1)	-	-
5163	Business License Fees	691,850	691,850	97,950	87,497	(10,453)	618,010	(73,840)
5165	Tax Sale Publication Fees	18,460	18,460	13,370	66,318	52,948	91,580	73,120
5166	Business Tax - 2003	6,787,200	6,787,200	1,699,250	756,034	(943,216)	6,809,000	21,800
5167	Minimum Business Activity License	1,200	1,200	-	1,380	1,380	1,200	-
5171	Interest & Penalties - Current	169,220	169,220	-	-	-	169,220	-
5172	Interest & Penalties - Prior	1,512,060	1,512,060	735,890	699,764	(36,126)	1,437,840	(74,220)
5173	Interest & Penalties - Business	100	100	50	86	36	130	30
5174	Interest & Penalties - License	240	240	180	7	(173)	20	(220)
5175	Interest & Penalties - CBID	2,850	2,850	860	3,681	2,821	2,850	-
5176	Interest - New Business Tax	1,800	1,800	1,230	-	(1,230)	800	(1,000)
5177	Penalty - New Business Tax	850	850	580	-	(580)	850	-
5178	Interest - Bankruptcy Court	5,000	5,000	-	1,524	1,524	1,560	(3,440)
5193	Cable TV Franchise Tax	1,950,190	1,950,190	474,400	432,031	(42,369)	1,776,030	(174,160)
5194	Fiber Optic Franchise Fees	-	-	-	-	-	-	-
	Subtotal - Taxes	188,682,110	188,682,110	86,782,250	90,301,494	3,519,244	189,616,600	934,490
5201	Blasting Permits	-	-	-	2,020	2,020	2,020	2,020
5202	Fire Reports	220	220	100	50	(50)	110	(110)
5203	Fireworks Permit	2,130	2,130	1,610	1,650	40	2,190	60
5204	Tank Abandonment	230	230	180	-	(180)	-	(230)
5205	Tank Installation Fee	12,650	12,650	7,110	7,970	860	14,190	1,540
5209	KUB Permit Fees	4,500	4,500	-	-	-	4,500	-
5211	Merchant & General Privilege	60	60	30	125	95	270	210
5212	Liquor by the Ounce	177,720	177,720	90,810	119,380	28,570	202,100	24,380
5215	Alcoholic Beverage License	10,500	10,500	8,750	6,000	(2,750)	10,000	(500)
5251	Beer Application Fees	22,090	22,090	11,880	9,300	(2,580)	17,300	(4,790)
5252	Beer Privilege Tax	62,940	62,940	36,850	50,891	14,041	71,690	8,750
5253	Beer Permit Publications	2,480	2,480	1,250	1,250	-	2,480	-
5254	Beer Permit Records Check	1,000	1,000	500	-	(500)	300	(700)
5255	Duplicate Beer Permits	480	480	-	335	335	370	(110)
5257	Alcohol Manufacturer Privilege Tax	600	600	-	2,000	2,000	1,000	400
5281	Pets in Restaurant Patio Permits	80	80	-	-	-	100	20
5282	KPD Fee for Duplicate Beer Permits	-	-	-	400	400	2,400	2,400
5283	Short Term Rental Permit Fees	-	-	-	6,460	6,460	10,000	10,000
5289	Sale of Plans, Books & Reports	-	-	-	1,072	1,072	2,320	2,320
5293	Street Vendor	420	420	380	150	(230)	290	(130)
5296	Background Checks	18,830	18,830	-	7,085	7,085	12,640	(6,190)
5297	Transit Certification	-	-	-	-	-	-	-
	Subtotal - Licenses and Permits	316,930	316,930	159,450	216,138	56,688	356,270	39,340
5312	Senior Aides	-	-	-	-	-	-	-
5319	Federal Grants	869,030	869,030	386,440	161,154	(225,286)	800,000	(69,030)
5321	Sales Tax	15,504,490	15,504,490	4,964,690	6,347,509	1,382,819	15,600,000	95,510
5322	Income Tax	4,900,000	4,900,000	-	-	-	4,900,000	-
5323	Beer Tax	84,310	84,310	45,160	44,882	(278)	83,790	(520)
5324	Alcoholic Beverage Tax	165,010	165,010	38,580	59,959	21,379	190,020	25,010
5326	Special Petroleum Products Tax	350,120	350,120	116,820	147,988	31,168	354,750	4,630
5327	Excise Tax	758,000	758,000	-	-	-	950,000	192,000
5328	TVA Gross Receipts	2,065,860	2,065,860	516,390	1,077,872	561,482	2,065,560	(300)
5329	State Contribution	445,800	445,800	-	-	-	445,800	-
5332	Telecommunications Sales Tax	16,240	16,240	6,080	164,458	158,378	439,060	422,820
5336	Telecommunications Privilege Tax	-	-	-	766	766	800	800
5342	County Grants/Contributions	-	-	-	-	-	-	-
5350	State Grants	-	-	-	-	-	-	-
	Subtotal - Intqvtl. Revenue	25,158,860	25,158,860	6,074,160	8,004,588	1,930,428	25,829,780	670,920
5407	Gateway Village Rental	-	-	-	-	-	-	-
5408	Krutch Park Rental	-	-	-	-	-	-	-
5409	Volunteer Landing Rentals	-	-	-	-	-	-	-
5410	Market Square Rental	15,220	15,220	7,610	8,050	440	16,100	880
5412	Suit Expense	579,960	579,960	250,160	157,839	(92,321)	411,990	(167,970)
5413	Recording & Collection	80	80	50	16	(34)	30	(50)
5416	Insurance Charges/Reimbursement	-	-	-	34,874	34,874	34,870	34,870
5423	Accident Reports	92,580	92,580	45,670	28,105	(17,565)	80,000	(12,580)
5425	Officer Costs	142,230	142,230	57,910	39,812	(18,098)	126,910	(15,320)
5434	Codes Enforcement	116,850	116,850	52,910	57,479	4,569	110,640	(6,210)
5436	Lot Clearance Fees - Post 2012	187,470	187,470	-	63,382	63,382	135,260	(52,210)
5437	Interest - Lot Clearance Fees	71,370	71,370	-	18,375	18,375	32,830	(38,540)
5439	Prosecution Costs - Lot Clearance Fees	25,110	25,110	-	5,181	5,181	9,820	(15,290)
5441	Recreation Program Fees	93,310	93,310	34,370	54,710	20,340	91,000	(2,310)
5442	Indsp Pool Gate & Concessions	55,850	55,850	23,490	24,828	1,338	59,050	3,200
5443	Ed Cothren Pool Gate & Concessions	11,110	11,110	6,690	3,880	(2,810)	10,620	(490)
5444	Indoor Pool Fees and Rentals	14,300	14,300	6,900	9,324	2,424	19,320	5,020
5445	Team Registration Fees	93,370	93,370	32,380	45,993	13,613	94,360	990
5451	Building and Shelter Revenues	97,360	97,360	38,980	42,663	3,683	106,550	9,190
5452	Parks and Field Rental Fees	24,410	24,410	19,670	17,986	(1,684)	22,320	(2,090)

Projected FY 18/19 Revenue Collections  
Fund 100 - General Fund  
as of December 31, 2018

Account Number	Account Name	Adopted Budget	Amended Budget	July 1, 2018 - December 31, 2018			Total Fiscal Year 2017/18	
				Six Month Forecast	Six Month Actual	Variance From Forecast	Year End Forecast	Variance From Budget
5453	Lease of SKCC	36,300	36,300	20,090	21,059	969	48,780	12,480
5459	Parks and Recreation - Misc. Fees	35,840	35,840	-	10,868	10,868	25,690	(10,150)
5461	Caswell Park - League Concessions	14,760	14,760	4,070	6,535	2,465	10,520	(4,240)
5464	Caswell Park - Gate Fees	15,560	15,560	600	9,663	9,063	18,470	2,910
5466	Inskip Pool Concessions	17,240	17,240	17,200	8,330	(8,870)	17,200	(40)
5467	Ed Cothren Pool Concessions	9,960	9,960	-	4,573	4,573	11,680	1,720
5491	Misc. Charges - Contractual Reimbursement	-	-	-	54,587	54,587	72,000	72,000
5492	Records Duplication Reimbursement	110	110	-	98	98	110	-
5499	Miscellaneous Charges for Service	3,400	3,400	-	1,550	1,550	2,430	(970)
0	Alcohol Servers Seminar	-	-	-	-	-	-	-
0	CBID Reimbursement	-	-	-	-	-	-	-
	Subtotal - Charges for Services	1,753,750	1,753,750	618,750	729,760	111,010	1,568,550	(185,200)
5511	General Sessions Fines	33,050	33,050	15,380	8,127	(7,253)	17,470	(15,580)
5528	KPD Automated Information	42,510	42,510	17,730	29,988	12,258	76,080	33,570
5531	Criminal Court Fines	100,150	100,150	46,890	49,524	2,634	105,780	5,630
5532	KPD - DARE	80	80	-	26	26	40	(40)
5580	Red Light Camera Fines	569,960	569,960	357,140	277,489	(79,651)	442,840	(127,120)
5582	Red Light Camera Fines - Municipal Court LC	40,800	40,800	-	17,098	17,098	33,160	(7,640)
	Subtotal - Fines & Forfeits	786,550	786,550	437,140	382,252	(54,888)	675,370	(111,180)
5603	Residential Parking Permits	780	780	-	-	-	-	(780)
5611	Interest on Investments	907,500	907,500	395,210	575,240	180,030	1,264,850	357,350
5613	C/D Loan Payment	-	-	-	50,000	50,000	-	-
5616	Interest on Loans and Notes	6,450	6,450	-	-	-	6,450	-
5620	Lease & Rental Income	76,840	76,840	41,950	30,000	(11,950)	80,290	3,450
5630	Sale/(Loss) on Fixed Asset	145,000	145,000	-	6,000	6,000	107,000	(38,000)
5632	Sale of surplus property tax properties	12,000	12,000	-	-	-	12,000	-
5641	Abandoned Vehicles	-	-	-	4,775	4,775	-	-
5642	Equipment Sales	43,280	43,280	16,670	9,946	(6,724)	25,820	(17,460)
5643	Non Equipment Sales	400	400	-	-	-	400	-
5666	Agency Contribution	42,670	42,670	42,670	2,018	(40,652)	10,000	(32,670)
5699	Miscellaneous Revenue	91,000	91,000	77,280	94,679	17,399	91,000	-
	Subtotal - Misc. Revenue	1,325,920	1,325,920	573,780	772,658	198,878	1,597,810	271,890
5905	Excess City Court Fees	928,930	928,930	464,470	464,466	(4)	1,443,430	514,500
5919	Misc. Special Revenue Transfer In	47,600	47,600	23,800	-	(23,800)	-	(47,600)
	Subtotal - Transfers In	976,530	976,530	488,270	464,466	(23,804)	1,443,430	466,900
	Grand Total - Operating Revenues	219,000,650	219,000,650	95,133,800	100,871,355	5,737,555	221,087,810	2,087,160

General Fund Expenditures and Encumbrances  
July 1, 2018 - December 31, 2018

		Total Expenditures & Encumbrances	% of Amended Budget Obligated	Year End Forecast	% of Budget Spent
<u>Departmental</u>					
11100	Administration	\$ 2,088,632	42.8%	\$ 4,729,210	97.00%
21200	Finance	1,768,208	40.3%	3,998,960	91.06%
21400	Information Systems	1,892,132	42.5%	4,268,610	95.82%
23700	Community Development	2,034,629	75.9%	3,249,660	121.28%
43100	Public Service	11,241,116	45.4%	24,422,990	98.71%
43300	Engineering	3,554,388	49.9%	7,201,100	101.10%
43700	Inspections	398,390	44.2%	845,230	93.87%
44300	Parks and Recreation	3,361,753	44.6%	7,487,820	99.27%
46100	Mass Transit Grant Match	-		859,140	100.00%
51300	Law	947,151	46.8%	1,980,880	97.96%
62300	Police	28,385,768	51.5%	54,803,290	99.43%
72500	Fire	20,346,063	50.1%	40,532,880	99.84%
81500	Legislative	390,278	39.2%	949,550	95.35%
81700	Civil Service	559,534	50.5%	1,123,290	101.36%
	Subtotal - Departmental	<u>76,968,042</u>	48.9%	<u>156,452,610</u>	99.39%
<u>Nondepartmental</u>					
91900	Elections	-		10,000	100.00%
93900	Knoxville Partnership	160,323	25.0%	641,290	100.00%
95100	Metropolitan Planning Commission	580,990	50.0%	1,161,980	100.00%
95200	Knoxville Zoological Gardens	1,356,630	99.5%	1,363,260	100.00%
95300	Community Agency Grants	928,383	57.2%	1,623,000	100.00%
95600	Waterfront/2nd Creek/Cinema	208,668	50.1%	416,790	100.00%
95900	CAC	226,785	25.0%	907,140	100.00%
98100	General Fund Reserve	-		-	
99100	Other Non-departmental Expenses	9,889,784	50.0%	19,779,570	100.00%
99100	Transfers	22,835,142	54.9%	44,806,360	107.78%
	Subtotal - Nondepartmental	<u>36,186,705</u>	51.9%	<u>70,709,390</u>	101.34%
	Total Operating Expenses	<u>\$ 113,154,747</u>	49.8%	<u>\$ 227,162,000</u>	99.99%

General Fund Expenditures and Encumbrances  
July 1, 2018 - December 31, 2018

	Departmental	Adopted Budget	Amended Budget	Encumbrances	Expenditures
11100	Administration	\$ 4,875,680	\$ 4,875,680	\$ 24,832	\$ 2,063,800
21200	Finance	4,391,330	4,391,330	1,217	1,766,991
21400	Information Systems	4,454,800	4,454,800	8,513	1,883,619
23700	Community Development	2,679,520	2,679,520	781,821	1,252,808
43100	Public Service	24,742,790	24,742,790	66,030	11,175,086
43300	Engineering	7,122,630	7,122,630	(16,314)	3,570,702
43700	Inspections	900,460	900,460	149	398,241
44300	Parks and Recreation	7,542,670	7,542,670	112,328	3,249,425
46100	Mass Transit Grant Match	859,140	859,140	-	-
51300	Law	2,022,170	2,022,170	82,541	864,610
62300	Police	55,116,840	55,116,840	250,432	28,135,336
72500	Fire	40,597,420	40,597,420	72,749	20,273,314
81500	Legislative	995,860	995,860	188	390,090
81700	Civil Service	1,108,230	1,108,230	10,154	549,380
	Subtotal - Departmental	<u>157,409,540</u>	<u>157,409,540</u>	<u>1,394,640</u>	<u>75,573,402</u>
	Nondepartmental				
91900	Elections	10,000	10,000	-	-
93900	Knoxville Partnership	641,290	641,290	-	160,323
95100	Metropolitan Planning Commission	1,161,980	1,161,980	-	580,990
95200	Knoxville Zoological Gardens	1,363,260	1,363,260	-	1,356,630
95300	Community Agency Grants	1,623,000	1,623,000	-	928,383
95600	Waterfront/2nd Creek/Cinema	416,790	416,790	-	208,668
95900	CAC	907,140	907,140	-	226,785
98100	General Fund Reserve	2,300,000	2,300,000	-	-
99100	Other Non-departmental Expenses	19,779,570	19,779,570	-	9,889,784
99100	Transfers	41,571,360	41,571,360	-	22,835,142
	Subtotal - Nondepartmental	<u>69,774,390</u>	<u>69,774,390</u>	<u>-</u>	<u>36,186,705</u>
	Total Operating Expenses	<u>\$ 227,183,930</u>	<u>\$ 227,183,930</u>	<u>\$ 1,394,640</u>	<u>\$ 111,760,107</u>

City of Knoxville  
State Street Aid  
Balance Sheet - Fund 201  
December 31, 2018

**Assets**

Cash & Cash Equivalents . . . . .	\$	527,161
Investments . . . . .		533,691
Inventories . . . . .		324,241
Taxes Receivable . . . . .		-
Accounts Receivable . . . . .		513,422
Notes receivable . . . . .		-
Due from Other Governments . . . . .		-
Due from other funds . . . . .		-
Prepaid Expenses . . . . .		-
Fixed Assets . . . . .		-
Other Assets . . . . .		-
Total Assets	\$	<u>1,898,515</u>

**Liabilities and fund balances**

Liabilities:

Accounts payable . . . . .	\$	10,586
Accrued liabilities . . . . .		-
Due to other funds . . . . .		-
Due to other governments . . . . .		-
Deferred revenue . . . . .		-
Bonds & other debt . . . . .		-
Total liabilities		<u>10,586</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues		
Over (Under) Expenditures . . . . .		(469,617)
Reserved for:		
Nonspendable . . . . .		390,586
Net Investment in Capital Assets . . . . .		-
Committed . . . . .		-
Assigned . . . . .		-
Unreserved:		
Unassigned . . . . .		(727,697)
Total fund balances		<u>1,887,929</u>

Total liabilities and fund balances	\$	<u>1,898,515</u>
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City of Knoxville  
State Street Aid  
Schedule of Revenues & Expenditures - GAAP Basis  
For the Period Ended December 31, 2018

	Current Budget	Actual	Variance	% of Budget
<b>Revenue</b>				
Intergovernmental -				
State -				
Other	6,270,000	2,675,960	(3,594,040)	42.68%
Other -				
Other-Interest and Dividends	12,000	6,899	(5,101)	57.49%
Total Revenue	<u>\$ 6,282,000</u>	<u>2,682,859</u>	<u>(3,599,141)</u>	42.71%
<b>Expenditures:</b>				
Street Lighting	4,200,000	1,714,224	2,485,776	40.81%
<b>Non Operating</b>				
Reserve	-	-	-	-
Transfers Out	2,082,000	1,438,252	643,748	69.08%
Total Expenditures	<u>\$ 6,282,000</u>	<u>3,152,476</u>	<u>3,129,524</u>	50.18%
Excess (Deficiency) of Revenue Over/Under Expenditures		<u>\$ (469,617)</u>		



Projected FY 18/19 Revenue Collections  
Fund 201 - State Street Aid Fund  
as of December 31, 2018

Account Number	Account Name	Adopted Budget	July 1, 2018 - December 31, 2018			Total Fiscal Year 2018/19	
			Six Month Forecast	Six Month Actual	Variance From Forecast	Year End Forecast	Variance From Budget
5325	Gas & Motor Fuel Tax	\$6,270,000	\$2,147,744	\$2,162,538	\$ 14,794	\$6,313,190	\$ 43,190
5611	Interest	12,000	4,280	6,899	2,619	19,340	7,340
	Total	<u>\$6,282,000</u>	<u>\$2,152,024</u>	<u>\$2,169,437</u>	<u>\$ 17,413</u>	<u>\$6,332,530</u>	<u>\$ 50,530</u>

City of Knoxville  
Community Improvement Fund  
Balance Sheet - Fund 202  
December 31, 2018

**Assets**

Cash & Cash Equivalents . . . . .	\$	15,690
Total Assets	\$	<u>15,690</u>

**Liabilities and fund balances**

Liabilities:

Accounts payable . . . . .	\$	-
Total liabilities		<u>-</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues		
Over (Under) Expenditures . . . . .		15,690

Reserved for:

Nonspendable . . . . .	-
Net Investment in Capital Assets . . . . .	-
Restricted . . . . .	-
Committed . . . . .	-
Assigned . . . . .	-

Unreserved:

Unassigned . . . . .	-
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Total fund balances	<u>15,690</u>
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Total liabilities and fund balances	\$	<u>15,690</u>
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City of Knoxville  
Community Improvement Fund  
Schedule of Revenues & Expenditures - GAAP Basis  
For the Period Ended December 31, 2018

	Current Budget	Actual	Variance	% of Budget
<b>Revenue</b>				
Other-Miscellaneous	-	-	-	-
Transfers	90,000	45,000	(45,000)	50.00%
Other Financing Sources	-	-	-	-
Total Revenue	<u>\$ 90,000</u>	<u>45,000</u>	<u>(45,000)</u>	50.00%
<b>Expenditures:</b>				
Legislative	90,000	29,310	60,690	32.57%
Total Expenditures	<u>\$ 90,000</u>	<u>29,310</u>	<u>60,690</u>	32.57%
Excess (Deficiency) of Revenue Over/Under Expenditures		<u>\$ 15,690</u>		

City of Knoxville  
Abandoned Vehicle Fund  
Balance Sheet - Fund 209  
December 31, 2018

**Assets**

Cash & Cash Equivalents . . . . .	\$	(18,114)
Investments . . . . .		600,622
Total Assets	\$	<u>582,508</u>

**Liabilities and fund balances**

Liabilities:

Accounts payable . . . . .	\$	4,756
Total liabilities		<u>4,756</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues		
Over (Under) Expenditures . . . . .		(196,516)

Reserved for:

Nonspendable . . . . .	-
Net Investment in Capital Assets . . . . .	-
Restricted . . . . .	-
Committed . . . . .	610,990
Assigned . . . . .	282,260

Unreserved:

Unassigned . . . . .	(118,982)
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Total fund balances	<u>577,752</u>
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Total liabilities and fund balances	\$	<u>582,508</u>
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City of Knoxville  
Abandoned Vehicle Fund  
Schedule of Revenues & Expenditures - GAAP Basis  
For the Period Ended December 31, 2018

	Current Budget	Actual	Variance	% of Budget
<b>Revenue</b>				
Charges for Service	443,920	236,196	(207,724)	53.21%
Other -				
Other-Interest and Dividends	2,700	6,106	3,406	226.15%
Other-Miscellaneous	385,000	235,585	(149,415)	61.19%
Other Financing Sources	282,260	-	(282,260)	-
 Total Revenue	 \$ 1,113,880	 477,887	 (635,993)	 42.90%
 <b>Expenditures:</b>				
Fleet	1,113,880	674,403	439,477	60.55%
 Total Expenditures	 \$ 1,113,880	 674,403	 439,477	 60.55%
 Excess (Deficiency) of Revenue Over/Under Expenditures		 \$ (196,516)		

City of Knoxville  
Animal Control Fund  
Balance Sheet - Fund 211  
December 31, 2018

**Assets**

Investments . . . . .	653,172
Total Assets	<u>\$ 653,172</u>

**Liabilities and fund balances**

Liabilities:

Accounts payable . . . . .	\$ -
Total liabilities	<u>-</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues	
Over (Under) Expenditures . . . . .	6,111

Reserved for:

Nonspendable . . . . .	-
Net Investment in Capital Assets . . . . .	-
Restricted . . . . .	-
Committed . . . . .	619,239
Assigned . . . . .	-

Unreserved:

Unassigned . . . . .	27,822
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Total fund balances	<u>653,172</u>
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Total liabilities and fund balances	<u>\$ 653,172</u>
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City of Knoxville  
Animal Control Fund  
Schedule of Revenues & Expenditures - GAAP Basis  
For the Period Ended December 31, 2018

	Current Budget	Actual	Variance	% of Budget
<b>Revenue</b>				
Licenses & Permits	40,000	10,419	(29,581)	26.05%
Other -				
Other-Interest and Dividends	1,500	5,484	3,984	365.60%
Total Revenue	<u>\$ 41,500</u>	<u>15,903</u>	<u>(25,597)</u>	38.32%
<b>Expenditures:</b>				
Police	41,500	9,792	31,708	23.60%
Total Expenditures	<u>\$ 41,500</u>	<u>9,792</u>	<u>31,708</u>	23.60%
Excess (Deficiency) of Revenue Over/Under Expenditures		<u>\$ 6,111</u>		

City of Knoxville  
City Court  
Balance Sheet - Fund 213  
December 31, 2018

**Assets**

Cash & Cash Equivalents . . . . .	\$	(23,562)
Investments . . . . .		1,366,406
Total Assets	\$	<u>1,342,844</u>

**Liabilities and fund balances**

Liabilities:

Accounts payable . . . . .	\$	2,480
Due to other governments . . . . .		40,317
Total liabilities		<u>42,797</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues		
Over (Under) Expenditures . . . . .		286,916

Reserved for:

Nonspendable . . . . .	-
Net Investment in Capital Assets . . . . .	-
Restricted . . . . .	-
Committed . . . . .	1,045,711
Assigned . . . . .	-

Unreserved:

Unassigned . . . . .	(32,580)
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Total fund balances	<u>1,300,047</u>
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Total liabilities and fund balances	\$	<u>1,342,844</u>
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City of Knoxville  
City Court  
Schedule of Revenues & Expenditures - GAAP Basis  
For the Period Ended December 31, 2018

	Current Budget	Actual	Variance	% of Budget
<b>Revenue</b>				
Fines & Forfeits	1,969,380	1,201,517	(767,863)	61.01%
Other -				
Other-Interest and Dividends	8,000	8,492	492	106.15%
Other-Miscellaneous	13,000	6,993	(6,007)	53.79%
 Total Revenue	 \$ 1,990,380	 1,217,002	 (773,378)	 61.14%
 <b>Expenditures:</b>				
Courts	1,990,380	930,086	1,060,294	46.73%
 Total Expenditures	 \$ 1,990,380	 930,086	 1,060,294	 46.73%
 Excess (Deficiency) of Revenue Over/Under Expenditures		 \$ 286,916		

Projected FY 18/19 Revenue Collections  
Fund 213 - City Court  
as of December 31, 2018

Account Number	Account Name	Budget	July 1, 2018 - December 31, 2018			Total Fiscal Year 2018/19	
			Six Month Forecast	Six Month Actual	Variance From Forecast	Year End Forecast	Variance From Budget
5521	City Court Fines	\$ 695,400	\$ 328,350	\$ 396,981	\$ 68,631	\$ 840,760	\$ 145,360
5522	City Court Costs	950,350	469,130	601,525	132,395	1,218,570	268,220
5524	Traffic School	33,700	16,150	18,275	2,125	38,140	4,440
5541	Local Litigation Tax	289,930	143,240	184,736	41,496	373,920	83,990
	Subtotal - Fines & Forfeits	1,969,380	956,870	1,201,517	244,647	2,471,390	502,010
5611	Interest on Investments	8,000	3,930	8,492	4,562	17,290	9,290
5699	Miscellaneous Revenue	13,000	5,620	6,993	1,373	15,620	2,620
	Subtotal - Misc. Revenue	21,000	9,550	15,485	5,935	32,910	11,910
	Grand Total - Operating Revenues	\$ 1,990,380	\$ 966,420	\$ 1,217,003	\$ 250,583	\$ 2,504,300	\$ 513,920

City of Knoxville  
City Inspections  
Balance Sheet - Fund 216  
December 31, 2018

**Assets**

Cash & Cash Equivalents . . . . .	\$	(73,801)
Investments . . . . .		660,945
Total Assets	\$	<u>587,144</u>

**Liabilities and fund balances**

Liabilities:		
Accounts payable . . . . .	\$	252
Total liabilities		<u>252</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues		
Over (Under) Expenditures . . . . .		(16,434)

Reserved for:

Nonspendable . . . . .	-
Net Investment in Capital Assets . . . . .	-
Restricted . . . . .	-
Committed . . . . .	521,430
Assigned . . . . .	-

Unreserved:

Unassigned . . . . .	81,896
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Total fund balances	<u>586,892</u>
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Total liabilities and fund balances	\$	<u>587,144</u>
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City of Knoxville  
City Inspections  
Schedule of Revenues & Expenditures - GAAP Basis  
For the Period Ended December 31, 2018

	Current Budget	Actual	Variance	% of Budget
<b>Revenue</b>				
Licenses & Permits	2,799,320	1,352,715	(1,446,605)	48.32%
Other -				
Other-Interest and Dividends	5,670	4,611	(1,059)	81.32%
Total Revenue	<u>\$ 2,804,990</u>	<u>1,357,326</u>	<u>(1,447,664)</u>	48.39%
<b>Expenditures:</b>				
Inspections	2,804,990	1,373,760	1,431,230	48.98%
Total Expenditures	<u>\$ 2,804,990</u>	<u>1,373,760</u>	<u>1,431,230</u>	48.98%
Excess (Deficiency) of Revenue Over/Under Expenditures		<u>\$ (16,434)</u>		

Projected FY 18/19 Revenue Collections  
Fund 216 - Inspections Fund  
as of December 31, 2018

Account Number	Account Name	Budget	July 1, 2018 - December 31, 2018			Total Fiscal Year 2018/19	
			Six Month Forecast	Six Month Actual	Variance From Forecast	Year End Forecast	Variance From Budget
5210	Permits	\$ 550	\$ 250	\$ 150	\$ (100)	\$ 330	\$ (220)
5221	Building Permits	1,548,120	744,300	658,415	(85,885)	1,415,780	(132,340)
5222	Electrical Permits	491,000	268,830	257,561	(11,269)	482,280	(8,720)
5223	Plumbing Permits	315,600	165,140	158,329	(6,811)	302,580	(13,020)
5224	Mechanical Permits	152,050	86,240	74,683	(11,557)	131,670	(20,380)
5225	Boiler Permits	109,600	63,470	64,010	540	110,530	930
5226	Plans Review	182,400	82,430	123,007	40,577	272,200	89,800
5227	Signs	-	-	460	460	930	930
5236	BZA Fees	-	-	11,750	11,750	20,000	20,000
5289	Sale of Plans, Books & Reports	-	-	50	50	110	110
	Subtotal - Licenses and Permits	<u>2,799,320</u>	<u>1,410,660</u>	<u>1,352,715</u>	<u>(57,945)</u>	<u>2,745,120</u>	<u>(54,200)</u>
5611	Interest on Investments	5,670	2,640	4,611	1,971	10,500	4,830
5699	Miscellaneous Revenue	-	-	-	-	-	-
	Subtotal - Misc. Revenue	<u>5,670</u>	<u>2,640</u>	<u>4,611</u>	<u>1,971</u>	<u>10,500</u>	<u>4,830</u>
	Grand Total - Inspections Fund (216)	<u>\$ 2,804,990</u>	<u>\$ 1,413,300</u>	<u>\$ 1,357,326</u>	<u>\$ (55,974)</u>	<u>\$ 2,755,620</u>	<u>\$ (49,370)</u>

**City of Knoxville**  
**Stormwater Funds - Consolidated (220)**  
**Balance Sheet**  
**December 31, 2018**

**Assets**

Cash & Cash Equivalents . . . . .	\$	189,937
Investments . . . . .		1,194,826
Accounts Receivable . . . . .		103
Total Assets	\$	<u>1,384,866</u>

**Liabilities and fund balances**

Liabilities:

Accounts payable . . . . .	\$	3,376
Total liabilities		<u>3,376</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues		
Over (Under) Expenditures . . . . .		279,219

Reserved for:

Nonspendable . . . . .	-
Net Investment in Capital Assets . . . . .	-
Restricted . . . . .	-
Committed . . . . .	1,221,283
Assigned . . . . .	-

Unreserved:

Unassigned . . . . .	(119,012)
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Total fund balances	<u>1,381,490</u>
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Total liabilities and fund balances	\$	<u>1,384,866</u>
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City of Knoxville  
Stormwater Funds - Consolidated (220)  
Schedule of Revenues & Expenditures - GAAP Basis  
For the Period Ended December 31, 2018

	Current Budget	Actual	Variance	% of Budget
<b>Revenue</b>				
Licenses & Permits	208,500	129,840	(78,660)	62.27%
Other -				
Other-Interest and Dividends	7,000	8,337	1,337	119.10%
Transfers	3,053,350	1,526,676	(1,526,674)	50.00%
Total Revenue	<u>\$ 3,268,850</u>	<u>1,664,853</u>	<u>(1,603,997)</u>	50.93%
<b>Expenditures:</b>				
Public Services	498,680	220,206	278,474	44.16%
Engineering	2,770,170	1,165,428	1,604,742	42.07%
Total Expenditures	<u>\$ 3,268,850</u>	<u>1,385,634</u>	<u>1,883,216</u>	42.39%
Excess (Deficiency) of Revenue Over/Under Expenditures		<u>\$ 279,219</u>		

City of Knoxville  
Solid Waste  
Balance Sheet - Fund 230  
December 31, 2018

**Assets**

Cash & Cash Equivalents . . . . .	\$	(49,449)
Investments . . . . .		4,369,590
Accounts Receivable . . . . .		44,968
Total Assets	\$	<u>4,365,109</u>

**Liabilities and fund balances**

Liabilities:

Accounts payable . . . . .	\$	3,195
Due to other funds . . . . .		263
Total liabilities		<u>3,458</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues		
Over (Under) Expenditures . . . . .		806,107

Reserved for:

Nonspendable . . . . .	-
Net Investment in Capital Assets . . . . .	-
Restricted . . . . .	3,447,696
Committed . . . . .	-
Assigned . . . . .	800

Unreserved:

Unassigned . . . . .	107,048
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Total fund balances	<u>4,361,651</u>
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Total liabilities and fund balances	\$	<u>4,365,109</u>
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City of Knoxville  
Solid Waste  
Schedule of Revenues & Expenditures - GAAP Basis  
For the Period Ended December 31, 2018

	Current Budget	Actual	Variance	% of Budget
<b>Revenue</b>				
Intergovernmental -				
State -				
Other	20,000	-	(20,000)	-
Local	62,000	100	(61,900)	0.16%
Charges for Service	1,300,000	816,773	(483,227)	62.83%
Other -				
Other-Interest and Dividends	25,800	39,266	13,466	152.19%
Other-Miscellaneous	175,000	68,482	(106,518)	39.13%
Transfers	7,776,770	3,888,384	(3,888,386)	50.00%
 Total Revenue	 \$ 9,359,570	 4,813,005	 (4,546,565)	 51.42%
 <b>Expenditures:</b>				
Engineering	9,359,570	4,006,898	5,352,672	42.81%
 Total Expenditures	 \$ 9,359,570	 4,006,898	 5,352,672	 42.81%
 Excess (Deficiency) of Revenue Over/Under Expenditures		 \$ 806,107		

City of Knoxville  
Solid Waste  
Balance Sheet - Fund 230  
December 31, 2018

**Assets**

Cash & Cash Equivalents . . . . .	\$	(49,449)
Investments . . . . .		4,369,590
Accounts Receivable . . . . .		44,968
Total Assets	\$	<u>4,365,109</u>

**Liabilities and fund balances**

Liabilities:

Accounts payable . . . . .	\$	3,195
Due to other funds . . . . .		263
Total liabilities		<u>3,458</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures . . . . .	806,107
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Reserved for:

Nonspendable . . . . .	-
Net Investment in Capital Assets . . . . .	-
Restricted . . . . .	3,447,696
Committed . . . . .	-
Assigned . . . . .	800

Unreserved:

Unassigned . . . . .	107,048
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Total fund balances	<u>4,361,651</u>
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Total liabilities and fund balances	<u>\$ 4,365,109</u>
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City of Knoxville  
Solid Waste  
Schedule of Revenues & Expenditures - GAAP Basis  
For the Period Ended December 31, 2018

	Current Budget	Actual	Variance	% of Budget
<b>Revenue</b>				
Intergovernmental -				
State -				
Other	20,000	-	(20,000)	-
Local	62,000	100	(61,900)	0.16%
Charges for Service	1,300,000	816,773	(483,227)	62.83%
Other -				
Other-Interest and Dividends	25,800	39,266	13,466	152.19%
Other-Miscellaneous	175,000	68,482	(106,518)	39.13%
Transfers	7,776,770	3,888,384	(3,888,386)	50.00%
Other Financing Sources	-	-	-	-
 Total Revenue	 \$ 9,359,570	 4,813,005	 (4,546,565)	 51.42%
 <b>Expenditures:</b>				
Engineering	9,359,570	4,006,898	5,352,672	42.81%
 Total Expenditures	 \$ 9,359,570	 4,006,898	 5,352,672	 42.81%
 Excess (Deficiency) of Revenue Over/Under Expenditures		 \$ 806,107		

City of Knoxville  
Miscellaneous Special Revenue Funds - Consolidated (240)  
Balance Sheet  
December 31, 2018

**Assets**

Cash & Cash Equivalents . . . . .	\$ 2,850,018
Investments . . . . .	9,128,201
Notes receivable . . . . .	14,340
Total Assets	<u>\$ 11,992,559</u>

**Liabilities and fund balances**

Liabilities:

Accounts payable . . . . .	\$ 22,883
Accrued liabilities . . . . .	613,595
Due to other funds . . . . .	71,894
Due to other governments . . . . .	9,654
Total liabilities	<u>718,026</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues	
Over (Under) Expenditures . . . . .	982,185
Reserved for:	
Nonspendable . . . . .	7,767
Net Investment in Capital Assets . . . . .	-
Restricted . . . . .	4,041,789
Committed . . . . .	2,435,485
Assigned . . . . .	2,726,855
Unreserved:	
Unassigned . . . . .	1,080,452
Total fund balances	<u>11,274,533</u>
Total liabilities and fund balances	<u>\$ 11,992,559</u>

**City of Knoxville**  
**Miscellaneous Special Revenue Funds - Consolidated (240)**  
**Schedule of Revenues & Expenditures - GAAP Basis**  
**For the Period Ended December 31, 2018**

	<u>Current Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>% of Budget</u>
<b>Revenue</b>				
Intergovernmental -				
Federal	225,000	9,612	(215,388)	4.27%
State -				
Other	-	6,365	6,365	-
Local	131,230	-	(131,230)	-
Fines & Forfeits	983,570	637,743	(345,827)	64.84%
Charges for Service	291,150	108,643	(182,507)	37.32%
Other -				
Other-Interest and Dividends	663,778	61,409	(602,369)	9.25%
Other-Rents and Concessions	1,500	7,985	6,485	532.33%
Other-Miscellaneous	340,950	176,731	(164,219)	51.83%
Transfers	3,539,930	1,769,964	(1,769,966)	50.00%
Other Financing Sources	769,230	-	(769,230)	-
 Total Revenue	<u>\$ 6,946,338</u>	<u>2,778,452</u>	<u>(4,167,886)</u>	40.00%
 <b>Expenditures:</b>				
Mayor's Office	168,170	144,423	23,747	85.88%
Community Development	3,803,628	460,335	3,343,293	12.10%
Parks and Recreation	344,350	109,550	234,800	31.81%
Public Services	192,890	128,530	64,360	66.63%
Inspections	92,500	12,520	79,980	13.54%
Police	1,605,870	623,396	982,474	38.82%
Fire	24,970	-	24,970	-
Emergency Management	412,460	172,363	240,097	41.79%
Legislative	35,000	900	34,100	2.57%
<b>Non Operating</b>				
Transfers Out	266,500	144,250	122,250	54.13%
 Total Expenditures	<u>\$ 6,946,338</u>	<u>1,796,267</u>	<u>5,150,071</u>	25.86%
 Excess (Deficiency) of Revenue Over/Under Expenditures		<u>\$ 982,185</u>		

**City of Knoxville**  
**Housing Grants Funds - Consolidated (263)**  
**Balance Sheet**  
**December 31, 2018**

**Assets**

Cash & Cash Equivalents . . . . .	\$	253,960
Investments . . . . .		269,246
Notes receivable . . . . .		440,828
Total Assets	\$	<u>964,034</u>

**Liabilities and fund balances**

Liabilities:

Accrued liabilities . . . . .	440,828
Total liabilities	<u>440,828</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues	
Over (Under) Expenditures . . . . .	3,595

Reserved for:

Nonspendable . . . . .	-
Net Investment in Capital Assets . . . . .	-
Restricted . . . . .	514,180
Committed . . . . .	-
Assigned . . . . .	-

Unreserved:

Unassigned . . . . .	5,431
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Total fund balances	<u>523,206</u>
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Total liabilities and fund balances	\$	<u>964,034</u>
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City of Knoxville  
Housing Grants Funds - Consolidated (263)  
Schedule of Revenues & Expenditures - GAAP Basis  
For the Period Ended December 31, 2018

	Current Budget	Actual	Variance	% of Budget
<b>Revenue</b>				
Other -				
Other-Interest and Dividends	-	2,992	2,992	-
Other-Miscellaneous	-	9,465	9,465	-
 Total Revenue	<u>\$ -</u>	<u>12,457</u>	<u>12,457</u>	-
 <b>Expenditures:</b>				
Community Development	-	8,862	(8,862)	-
 Total Expenditures	<u>\$ -</u>	<u>8,862</u>	<u>(8,862)</u>	-
 Excess (Deficiency) of Revenue Over/Under Expenditures		<u>\$ 3,595</u>		

City of Knoxville  
Home Grant  
Balance Sheet - Fund 264  
December 31, 2018

**Assets**

Cash & Cash Equivalents . . . . .	\$	348,085
Notes receivable . . . . .		9,741,424
Total Assets	\$	<u>10,089,509</u>

**Liabilities and fund balances**

Liabilities:

Accounts payable . . . . .	\$	99,993
Accrued liabilities . . . . .		9,741,424
Total liabilities		<u>9,841,417</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues		
Over (Under) Expenditures . . . . .		248,092

Reserved for:

Nonspendable . . . . .	-
Net Investment in Capital Assets . . . . .	-
Restricted . . . . .	-
Committed . . . . .	-
Assigned . . . . .	-

Unreserved:

Unassigned . . . . .	-
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Total fund balances	<u>248,092</u>
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Total liabilities and fund balances	\$	<u>10,089,509</u>
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City of Knoxville  
Home Grant  
Schedule of Revenues & Expenditures - GAAP Basis  
For the Period Ended December 31, 2018

	Current Budget	Actual	Variance	% of Budget
<b>Revenue</b>				
Intergovernmental -				
Federal	776,250	-	(776,250)	-
Other -				
Other-Interest and Dividends	-	43,038	43,038	-
Other-Miscellaneous	500,000	1,017,498	517,498	203.50%
 Total Revenue	<u>\$ 1,276,250</u>	<u>1,060,536</u>	<u>(215,714)</u>	83.10%
 <b>Expenditures:</b>				
Community Development	1,276,250	812,444	463,806	63.66%
 Total Expenditures	<u>\$ 1,276,250</u>	<u>812,444</u>	<u>463,806</u>	63.66%
 Excess (Deficiency) of Revenue Over/Under Expenditures		<u>\$ 248,092</u>		

City of Knoxville  
Community Development  
Balance Sheet - Fund 290  
December 31, 2018

**Assets**

Cash & Cash Equivalents . . . . .	\$	(860,271)
Inventories . . . . .		47,857
Accounts Receivable . . . . .		241,564
Notes receivable . . . . .		1,858,043
Total Assets	\$	<u>1,287,193</u>

**Liabilities and fund balances**

Liabilities:

Accounts payable . . . . .	\$	181
Accrued liabilities . . . . .		1,882,805
Total liabilities		<u>1,882,986</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues		
Over (Under) Expenditures . . . . .		(643,650)

Reserved for:

Nonspendable . . . . .		47,857
Net Investment in Capital Assets . . . . .		-
Restricted . . . . .		(41,134)
Committed . . . . .		-
Assigned . . . . .		498,470

Unreserved:

Unassigned . . . . .		(457,336)
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Total fund balances		<u>(595,793)</u>
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Total liabilities and fund balances	\$	<u>1,287,193</u>
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City of Knoxville  
Community Development  
Schedule of Revenues & Expenditures - GAAP Basis  
For the Period Ended December 31, 2018

	Current Budget	Actual	Variance	% of Budget
<b>Revenue</b>				
Intergovernmental -				
Federal	1,390,370	-	(1,390,370)	-
Other -				
Other-Interest and Dividends	-	8,665	8,665	-
Other-Miscellaneous	150,000	55,177	(94,823)	36.78%
Other Financing Sources	498,470	-	(498,470)	-
 Total Revenue	 \$ 2,038,840	 63,842	 (1,974,998)	 3.13%
<b>Expenditures:</b>				
Community Development	2,038,840	707,492	1,331,348	34.70%
 Total Expenditures	 \$ 2,038,840	 707,492	 1,331,348	 34.70%
 Excess (Deficiency) of Revenue Over/Under Expenditures		 \$ (643,650)		

**City of Knoxville**  
**Debt Service Funds Consolidation - 300 Funds**  
**Balance Sheet**  
**December 31, 2018**

**Assets**

Cash & Cash Equivalents . . . . .	\$ 2,628,108
Investments . . . . .	48,434,306
Total Assets	<u>\$ 51,062,414</u>

**Liabilities and fund balances**

Liabilities:

Due to other governments . . . . .	51,770
Total liabilities	<u>\$ 51,770</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues	
Over (Under) Expenditures . . . . .	\$ 238,659

Reserved for:

Nonspendable . . . . .	-
Net Investment in Capital Assets . . . . .	-
Restricted . . . . .	50,707,125
Committed . . . . .	-
Assigned . . . . .	-

Unreserved:

Unassigned . . . . .	64,860
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Total fund balances	<u>\$ 51,010,644</u>
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Total liabilities and fund balances	<u>\$ 51,062,414</u>
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City of Knoxville  
Debt Service Funds Consolidation - 300 Funds  
Schedule of Revenues & Expenditures - GAAP Basis  
For the Period Ended December 31, 2018

	Current Budget	Actual	Variance	% of Budget
<b>Revenue</b>				
Property Taxes -				
Current	\$ 24,347,200	16,455,577	(7,891,623)	67.59%
Prior Years	805,140	277,373	(527,767)	34.45%
Other -				
Other-Interest and Dividends	330,500	208,540	(121,960)	63.10%
Other-Miscellaneous	133,570	416,345	282,775	311.71%
Transfers	3,319,540	1,659,774	(1,659,766)	50.00%
 Total Revenue	 \$ 28,935,950	 19,017,609	 (9,918,341)	 65.72%
 <b>Expenditures:</b>				
Principal retirement	6,331,980	-	6,331,980	-
Interest and Other Costs	2,292,430	1,001,385	1,291,045	43.68%
Tax Increment Payments	2,032,040	48,063	1,983,977	2.37%
<b>Non Operating</b>				
Transfers Out	18,279,500	17,729,502	549,998	96.99%
 Total Expenditures	 \$ 28,935,950	 18,778,950	 10,157,000	 64.90%
 Excess (Deficiency) of Revenue Over/Under Expenditures		 \$ 238,659		

City of Knoxville  
General Obligation Debt Fund  
Balance Sheet - Fund 305  
December 31, 2018

**Assets**

Cash & Cash Equivalents . . . . .	\$	1,660,149
Investments . . . . .		48,434,306
Total Assets	\$	<u>50,094,455</u>

**Liabilities and fund balances**

Liabilities:

Due to other governments . . . . .		51,770
Total liabilities		<u>51,770</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues		
Over (Under) Expenditures . . . . .		(729,300)

Reserved for:

Nonspendable . . . . .		-
Net Investment in Capital Assets . . . . .		-
Restricted . . . . .		50,707,125
Committed . . . . .		-
Assigned . . . . .		-

Unreserved:

Unassigned . . . . .		64,860
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Total fund balances		<u>50,042,685</u>
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Total liabilities and fund balances	\$	<u>50,094,455</u>
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City of Knoxville  
General Obligation Debt Fund  
Schedule of Revenues & Expenditures - GAAP Basis  
For the Period Ended December 31, 2018

	Current Budget	Actual	Variance	% of Budget
<b>Revenue</b>				
Property Taxes -				
Current	\$ 24,347,200	16,455,577	(7,891,623)	67.59%
Prior Years	805,140	277,373	(527,767)	34.45%
Other -				
Other-Interest and Dividends	330,500	208,540	(121,960)	63.10%
Other-Miscellaneous	133,570	416,345	282,775	311.71%
Transfers	1,287,500	643,752	(643,748)	50.00%
 Total Revenue	 \$ 26,903,910	 18,001,587	 (8,902,323)	 66.91%
 <b>Expenditures:</b>				
Principal retirement	6,331,980	-	6,331,980	-
Interest and Other Costs	2,292,430	1,001,385	1,291,045	43.68%
<b>Non Operating</b>				
Transfers Out	18,279,500	17,729,502	549,998	96.99%
 Total Expenditures	 \$ 26,903,910	 18,730,887	 8,173,023	 69.62%
 Excess (Deficiency) of Revenue Over/Under Expenditures		 \$ (729,300)		

City of Knoxville  
Tax Increment  
Balance Sheet - Fund 306  
December 31, 2018

**Assets**

Cash & Cash Equivalents . . . . .	\$	967,959
Total Assets	\$	<u>967,959</u>

**Liabilities and fund balances**

Liabilities:

Accounts payable . . . . .	\$	-
Accrued liabilities . . . . .		-
Due to other funds . . . . .		-
Due to other governments . . . . .		-
Deferred revenue . . . . .		-
Bonds & other debt . . . . .		-
Total liabilities		<u>-</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues		
Over (Under) Expenditures . . . . .		967,959

Reserved for:

Nonspendable . . . . .	-
Net Investment in Capital Assets . . . . .	-
Restricted . . . . .	-
Committed . . . . .	-
Assigned . . . . .	-

Unreserved:

Unassigned . . . . .	-
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Total fund balances	<u>967,959</u>
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Total liabilities and fund balances	<u>\$ 967,959</u>
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City of Knoxville  
Tax Increment  
Schedule of Revenues & Expenditures - GAAP Basis  
For the Period Ended December 31, 2018

	<u>Current Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>% of Budget</u>
<b>Revenue</b>				
Transfers	2,032,040	1,016,022	(1,016,018)	50.00%
Total Revenue	<u>\$ 2,032,040</u>	<u>1,016,022</u>	<u>(1,016,018)</u>	50.00%
 <b>Expenditures:</b>				
Tax Increment Payments	2,032,040	48,063	1,983,977	2.37%
Total Expenditures	<u>\$ 2,032,040</u>	<u>48,063</u>	<u>1,983,977</u>	2.37%
Excess (Deficiency) of Revenue Over/Under Expenditures		<u>\$ 967,959</u>		

**City of Knoxville**  
**Capital Project Funds Consolidation - 400 Funds**  
**Balance Sheet**  
**December 31, 2018**

**Assets**

Cash & Cash Equivalents . . . . .	\$ 2,649,293
Investments . . . . .	123,452,817
Inventories . . . . .	122,362
Accounts Receivable . . . . .	3,245,956
Total Assets	<u>\$ 129,470,428</u>

**Liabilities and fund balances**

Liabilities:

Accounts payable . . . . .	\$ (12,104)
Accrued liabilities . . . . .	4,993,634
Due to other governments . . . . .	35,756
Total liabilities	<u>\$ 5,017,286</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures . . . . .	\$ 8,991,543
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Reserved for:

Nonspendable . . . . .	122,362
Net Investment in Capital Assets . . . . .	-
Restricted . . . . .	30,591
Committed . . . . .	73,946,809
Assigned . . . . .	19,408,941

Unreserved:

Unassigned . . . . .	21,952,896
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Total fund balances	<u>\$ 124,453,142</u>
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Total liabilities and fund balances	<u>\$ 129,470,428</u>
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**City of Knoxville**  
**Capital Project Funds Consolidation - 400 Funds**  
**Schedule of Revenues & Expenditures - GAAP Basis**  
**For the Period Ended December 31, 2018**

	<b>Current Budget</b>	<b>Actual</b>	<b>Variance</b>	<b>% of Budget</b>
<b>Revenue</b>				
Charges for Service	-	113,000	113,000	-
Other -				
Other-Interest and Dividends	-	734,129	734,129	-
Other-Miscellaneous	2,500,000	103,129	(2,396,871)	4.13%
Transfers	22,676,540	22,676,540	-	100.00%
Other Financing Sources	48,900,000	-	(48,900,000)	-
<b>Total Revenue</b>	<b>\$ 74,076,540</b>	<b>23,626,798</b>	<b>(50,449,742)</b>	<b>31.90%</b>
<b>Expenditures:</b>				
Mayor's Office	3,217,000	3,198,748	18,252	99.43%
Finance	263,000	131,424	131,576	49.97%
Information Systems	221,000	207,628	13,372	93.95%
Community Development	5,033,280	1,302,643	3,730,637	25.88%
Parks and Recreation	13,750,000	1,022,747	12,727,253	7.44%
Public Assembly Facilities	-	781,733	(781,733)	-
Public Services	953,000	473,150	479,850	49.65%
Engineering	14,335,000	7,108,105	7,226,895	49.59%
Parking Facilities	-	20,225	(20,225)	-
Fleet	282,260	185,537	96,723	65.73%
Police	36,022,000	203,315	35,818,685	0.56%
<b>Total Expenditures</b>	<b>\$ 74,076,540</b>	<b>14,635,255</b>	<b>59,441,285</b>	<b>19.76%</b>
<b>Excess (Deficiency) of Revenue Over/Under Expenditures</b>		<b>\$ 8,991,543</b>		

**City of Knoxville  
Capital Projects Fund  
Balance Sheet - Fund 401  
December 31, 2018**

**Assets**

Cash & Cash Equivalents . . . . .	\$	278,007
Investments . . . . .		112,849,993
Inventories . . . . .		122,362
Taxes Receivable . . . . .		-
Accounts Receivable . . . . .		3,100,709
Notes receivable . . . . .		-
Due from Other Governments . . . . .		-
Due from other funds . . . . .		-
Prepaid Expenses . . . . .		-
Fixed Assets . . . . .		-
Other Assets . . . . .		-
Total Assets	\$	<u>116,351,071</u>

**Liabilities and fund balances**

Liabilities:

Accounts payable . . . . .	\$	(12,104)
Accrued liabilities . . . . .		1,169,042
Due to other funds . . . . .		-
Due to other governments . . . . .		35,756
Deferred revenue . . . . .		-
Bonds & other debt . . . . .		-
Total liabilities		<u>1,192,694</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues		
Over (Under) Expenditures . . . . .		10,973,035
Reserved for:		
Nonspendable . . . . .		122,362
Net Investment in Capital Assets . . . . .		-
Restricted . . . . .		30,591
Committed . . . . .		71,194,892
Assigned . . . . .		19,408,941
Unreserved:		
Unassigned . . . . .		13,428,556
Total fund balances		<u>115,158,377</u>

Total liabilities and fund balances	\$	<u>116,351,071</u>
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City of Knoxville  
Capital Projects Fund  
Schedule of Revenues & Expenditures - GAAP Basis  
For the Period Ended December 31, 2018

	Current Budget	Actual	Variance	% of Budget
<b>Revenue</b>				
Charges for Service	-	113,000	113,000	-
Other -				
Other-Interest and Dividends	-	639,024	639,024	-
Other-Miscellaneous	2,500,000	103,129	(2,396,871)	4.13%
Transfers	22,676,540	22,676,540	-	100.00%
Other Financing Sources	48,900,000	-	(48,900,000)	-
Total Revenue	<u>\$ 74,076,540</u>	<u>23,531,693</u>	<u>(50,544,847)</u>	31.77%
<b>Expenditures:</b>				
Mayor's Office	3,217,000	2,230,098	986,902	69.32%
Finance	263,000	131,424	131,576	49.97%
Information Systems	221,000	207,628	13,372	93.95%
Community Development	5,033,280	1,302,643	3,730,637	25.88%
Parks and Recreation	13,750,000	721,068	13,028,932	5.24%
Public Services	953,000	473,150	479,850	49.65%
Engineering	14,335,000	7,107,740	7,227,260	49.58%
Parking Facilities	-	20,225	(20,225)	-
Fleet	282,260	185,537	96,723	65.73%
Police	36,022,000	179,145	35,842,855	0.50%
Total Expenditures	<u>\$ 74,076,540</u>	<u>12,558,658</u>	<u>61,517,882</u>	16.95%
Excess (Deficiency) of Revenue Over/Under Expenditures		<u>\$ 10,973,035</u>		

**City of Knoxville**  
**Proprietary Funds Consolidation - 500 Funds**  
**Balance Sheet**  
**December 31, 2018**

**Assets**

Cash & Cash Equivalents . . . . .	\$ 15,794,292
Investments . . . . .	69,864,974
Inventories . . . . .	1,366,187
Taxes Receivable . . . . .	-
Accounts Receivable . . . . .	3,885,012
Notes receivable . . . . .	-
Due from Other Governments . . . . .	85,599
Due from other funds . . . . .	-
Prepaid Expenses . . . . .	159,237
Fixed Assets . . . . .	176,573,112
Other Assets . . . . .	-
Total Assets	<u>\$ 267,728,413</u>

**Liabilities and fund balances**

Liabilities:

Accounts payable . . . . .	\$ 2,028,832
Accrued liabilities . . . . .	2,323,805
Due to other funds . . . . .	12,556
Due to other governments . . . . .	-
Deferred revenue . . . . .	-
Bonds & other debt . . . . .	101,129,688
Total liabilities	<u>\$ 105,494,881</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues	
Over (Under) Expenditures . . . . .	\$ 3,587,741

Reserved for:

Nonspendable . . . . .	209,208
Net Investment in Capital Assets . . . . .	79,397,619
Restricted . . . . .	12,893,354
Committed . . . . .	1,077,337
Assigned . . . . .	7,204,030

Unreserved:

Unassigned . . . . .	57,864,243
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Total fund balances	<u>\$ 162,233,532</u>
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Total liabilities and fund balances	<u>\$ 267,728,413</u>
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City of Knoxville  
Proprietary Funds Consolidation - 500 Funds  
Schedule of Revenues & Expenditures - GAAP Basis  
For the Period Ended December 31, 2018

	Current Budget	Actual	Variance	% of Budget
<b>Revenue</b>				
Other Taxes	6,910,700	3,555,976	(3,354,724)	51.46%
Intergovernmental -				
Federal	4,941,570	1,850,853	(3,090,717)	37.45%
State -				
Other	10,383,620	9,619,797	(763,823)	92.64%
Local	1,500,000	-	(1,500,000)	-
Fines & Forfeits	450,000	273,420	(176,580)	60.76%
Charges for Service	12,988,090	6,302,096	(6,685,994)	48.52%
Other -				
Other-Interest and Dividends	633,654	510,450	(123,204)	80.56%
Other-Rents and Concessions	875,000	476,181	(398,819)	54.42%
Other-Miscellaneous	248,510	180,527	(67,983)	72.64%
Transfers	20,206,090	11,160,868	(9,045,222)	55.24%
Other Financing Sources	11,289,640	-	(11,289,640)	-
 Total Revenue	 \$ 70,426,874	 33,930,168	 (36,496,706)	 48.18%
 <b>Expenditures:</b>				
Finance	-	121,662	(121,662)	-
Parks and Recreation	1,444,460	600,036	844,424	41.54%
Public Assembly Facilities	33,083,620	10,649,338	22,434,282	32.19%
Mass Transit	26,641,514	15,206,427	11,435,087	57.08%
Parking Facilities	7,606,380	3,240,990	4,365,390	42.61%
Community Agency Grants	1,650,900	523,974	1,126,926	31.74%
 Total Expenditures	 \$ 70,426,874	 30,342,427	 40,084,447	 43.08%
 Excess (Deficiency) of Revenue Over/Under Expenditures		 \$ 3,587,741		

City of Knoxville  
Public Assembly Facilities - Consolidated (503)  
Balance Sheet  
December 31, 2018

**Assets**

Cash & Cash Equivalents . . . . .	\$ 7,029,729
Investments . . . . .	4,707,082
Accounts Receivable . . . . .	253,631
Prepaid Expenses . . . . .	38,919
Fixed Assets . . . . .	6,761,282
Total Assets	<u>\$ 18,790,643</u>

**Liabilities and fund balances**

Liabilities:

Accounts payable . . . . .	\$ 322,530
Accrued liabilities . . . . .	1,170,882
Due to other funds . . . . .	11,410
Total liabilities	<u>1,504,822</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures . . . . .	398,193
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Reserved for:

Nonspendable . . . . .	6,760
Net Investment in Capital Assets . . . . .	7,001,354
Restricted . . . . .	-
Committed . . . . .	1,077,337
Assigned . . . . .	-

Unreserved:

Unassigned . . . . .	8,802,177
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Total fund balances	<u>17,285,821</u>
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Total liabilities and fund balances	<u>\$ 18,790,643</u>
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City of Knoxville  
Public Assembly Facilities - Consolidated (503)  
Schedule of Revenues & Expenditures - GAAP Basis  
For the Period Ended December 31, 2018

	Current Budget	Actual	Variance	% of Budget
<b>Revenue</b>				
Charges for Service	2,953,590	1,164,581	(1,789,009)	39.43%
Other -				
Other-Interest and Dividends	28,000	48,503	20,503	173.23%
Other-Miscellaneous	52,240	163,447	111,207	312.88%
Transfers	2,806,400	2,553,202	(253,198)	90.98%
Other Financing Sources	9,832,700	-	(9,832,700)	-
 Total Revenue	<u>\$ 15,672,930</u>	<u>3,929,733</u>	<u>(11,743,197)</u>	25.07%
 <b>Expenditures:</b>				
Finance	-	121,662	(121,662)	-
Public Assembly Facilities	15,672,930	3,409,878	12,263,052	21.76%
 Total Expenditures	<u>\$ 15,672,930</u>	<u>3,531,540</u>	<u>12,141,390</u>	22.53%
 Excess (Deficiency) of Revenue Over/Under Expenditures		<u>\$ 398,193</u>		

City of Knoxville  
Public Assembly Facilities  
Balance Sheet - Fund 503  
December 31, 2018

**Assets**

Cash & Cash Equivalents . . . . .	\$ (82,142)
Investments . . . . .	3,621,137
Fixed Assets . . . . .	6,761,282
Total Assets	<u>\$ 10,300,277</u>

**Liabilities and fund balances**

Liabilities:

Accounts payable . . . . .	\$ -
Total liabilities	<u>-</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues	
Over (Under) Expenditures . . . . .	(1,236,977)

Reserved for:

Nonspendable . . . . .	-
Net Investment in Capital Assets . . . . .	7,001,354
Restricted . . . . .	-
Committed . . . . .	-
Assigned . . . . .	-

Unreserved:

Unassigned . . . . .	4,535,900
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Total fund balances	<u>10,300,277</u>
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Total liabilities and fund balances	<u>\$ 10,300,277</u>
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City of Knoxville  
Public Assembly Facilities  
Schedule of Revenues & Expenditures - GAAP Basis  
For the Period Ended December 31, 2018

	Current Budget	Actual	Variance	% of Budget
<b>Revenue</b>				
Other -				
Other-Interest and Dividends	28,000	39,896	11,896	142.49%
Other-Miscellaneous	2,500	1,796	(704)	71.84%
Transfers	801,180	(825,136)	(1,626,316)	-102.99%
Other Financing Sources	9,832,700	-	(9,832,700)	-
 Total Revenue	<u>\$ 10,664,380</u>	<u>(783,444)</u>	<u>(11,447,824)</u>	-7.35%
 <b>Expenditures:</b>				
Public Assembly Facilities	10,664,380	453,533	10,210,847	4.25%
 Total Expenditures	<u>\$ 10,664,380</u>	<u>453,533</u>	<u>10,210,847</u>	4.25%
 Excess (Deficiency) of Revenue Over/Under Expenditures		<u>\$ (1,236,977)</u>		

City of Knoxville  
KCAC Operating  
Balance Sheet - Fund 503572  
December 31, 2018

**Assets**

Cash & Cash Equivalents . . . . .	\$	1,935,393
Accounts Receivable . . . . .		193,395
Prepaid Expenses . . . . .		27,457
Total Assets	\$	<u>2,156,245</u>

**Liabilities and fund balances**

Liabilities:

Accounts payable . . . . .	\$	264,465
Accrued liabilities . . . . .		1,085,732
Due to other funds . . . . .		11,410
Total liabilities		<u>1,361,607</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues		
Over (Under) Expenditures . . . . .		1,226,488
Reserved for:		
Nonspendable . . . . .		-
Net Investment in Capital Assets . . . . .		-
Restricted . . . . .		-
Committed . . . . .		-
Assigned . . . . .		-
Unreserved:		
Unassigned . . . . .		(431,850)

Total fund balances		<u>794,638</u>
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Total liabilities and fund balances	\$	<u>2,156,245</u>
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City of Knoxville  
 KCAC Operating  
 Schedule of Revenues & Expenditures - GAAP Basis  
 For the Period Ended December 31, 2018

	Current Budget	Actual	Variance	% of Budget
<b>Revenue</b>				
Charges for Service	2,517,990	973,776	(1,544,214)	38.67%
Other -				
Other-Miscellaneous	39,820	158,637	118,817	398.39%
Transfers	1,193,890	1,672,672	478,782	140.10%
Total Revenue	<u>\$ 3,751,700</u>	<u>2,805,085</u>	<u>(946,615)</u>	74.77%
<b>Expenditures:</b>				
Public Assembly Facilities	3,751,700	1,578,597	2,173,103	42.08%
Total Expenditures	<u>\$ 3,751,700</u>	<u>1,578,597</u>	<u>2,173,103</u>	42.08%
Excess (Deficiency) of Revenue Over/Under Expenditures		<u>\$ 1,226,488</u>		

City of Knoxville  
Chilhowee Park Operating  
Balance Sheet - Fund 503574  
December 31, 2018

**Assets**

Cash & Cash Equivalents . . . . .	\$	1,144,843
Accounts Receivable . . . . .		60,236
Prepaid Expenses . . . . .		11,462
Total Assets	\$	<u>1,216,541</u>

**Liabilities and fund balances**

Liabilities:		
Accounts payable . . . . .	\$	58,066
Accrued liabilities . . . . .		10,150
Total liabilities		<u>68,216</u>

**Fund Balances:**

Current Year Excess (Deficiency) of Revenues	
Over (Under) Expenditures . . . . .	1,361,764

**Reserved for:**

Nonspendable . . . . .	6,760
Net Investment in Capital Assets . . . . .	-
Restricted . . . . .	-
Committed . . . . .	-
Assigned . . . . .	-

**Unreserved:**

Unassigned . . . . .	(220,199)
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Total fund balances	<u>1,148,325</u>
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Total liabilities and fund balances	\$	<u>1,216,541</u>
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City of Knoxville  
 Chilhowee Park Operating  
 Schedule of Revenues & Expenditures - GAAP Basis  
 For the Period Ended December 31, 2018

	Current Budget	Actual	Variance	% of Budget
<b>Revenue</b>				
Charges for Service	435,600	115,079	(320,521)	26.42%
Other -				
Other-Miscellaneous	9,920	3,014	(6,906)	30.38%
Transfers	811,330	1,705,666	894,336	210.23%
 Total Revenue	<u>\$ 1,256,850</u>	<u>1,823,759</u>	<u>566,909</u>	145.11%
 <b>Expenditures:</b>				
Public Assembly Facilities	1,256,850	461,995	794,855	36.76%
 Total Expenditures	<u>\$ 1,256,850</u>	<u>461,995</u>	<u>794,855</u>	36.76%
 Excess (Deficiency) of Revenue Over/Under Expenditures		<u>\$ 1,361,764</u>		

City of Knoxville  
Metro Parking - Consolidated (504)  
Balance Sheet  
December 31, 2018

**Assets**

Cash & Cash Equivalents . . . . .	\$ (100,538)
Investments . . . . .	14,115,470
Accounts Receivable . . . . .	59,923
Fixed Assets . . . . .	15,090,624
Total Assets	<u>\$ 29,165,479</u>

**Liabilities and fund balances**

Liabilities:	
Accounts payable . . . . .	\$ 737,513
Accrued liabilities . . . . .	4,743
Total liabilities	<u>742,256</u>

**Fund Balances:**

Current Year Excess (Deficiency) of Revenues	
Over (Under) Expenditures . . . . .	(112,230)

**Reserved for:**

Nonspendable . . . . .	-
Net Investment in Capital Assets . . . . .	15,579,007
Restricted . . . . .	25,288
Committed . . . . .	-
Assigned . . . . .	1,873,020

**Unreserved:**

Unassigned . . . . .	11,058,138
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Total fund balances	<u>28,423,223</u>
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Total liabilities and fund balances	<u>\$ 29,165,479</u>
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City of Knoxville  
Metro Parking - Consolidated (504)  
Schedule of Revenues & Expenditures - GAAP Basis  
For the Period Ended December 31, 2018

	Current Budget	Actual	Variance	% of Budget
<b>Revenue</b>				
Fines & Forfeits	450,000	273,420	(176,580)	60.76%
Charges for Service	2,275,350	1,187,692	(1,087,658)	52.20%
Other -				
Other-Interest and Dividends	12,000	117,627	105,627	980.23%
Other-Rents and Concessions	875,000	476,181	(398,819)	54.42%
Other-Miscellaneous	3,260	-	(3,260)	-
Transfers	1,600,000	799,998	(800,002)	50.00%
Other Financing Sources	1,873,020	-	(1,873,020)	-
 Total Revenue	<u>\$ 7,088,630</u>	<u>2,854,918</u>	<u>(4,233,712)</u>	40.27%
 <b>Expenditures:</b>				
Parking Facilities	7,088,630	2,967,148	4,121,482	41.86%
 Total Expenditures	<u>\$ 7,088,630</u>	<u>2,967,148</u>	<u>4,121,482</u>	41.86%
 Excess (Deficiency) of Revenue Over/Under Expenditures		<u>\$ (112,230)</u>		

City of Knoxville  
Knoxville Convention Center - Consolidated (506)  
Balance Sheet  
December 31, 2018

**Assets**

Cash & Cash Equivalents . . . . .	\$ 8,976,681
Investments . . . . .	48,696,373
Inventories . . . . .	120,291
Accounts Receivable . . . . .	696,821
Due from Other Governments . . . . .	85,599
Prepaid Expenses . . . . .	103,382
Fixed Assets . . . . .	112,605,196
Other Assets . . . . .	-
Total Assets	<u>\$ 171,284,343</u>

**Liabilities and fund balances**

Liabilities:

Accounts payable . . . . .	\$ 453,842
Accrued liabilities . . . . .	272,351
Bonds & other debt . . . . .	101,129,688
Total liabilities	<u>101,855,881</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues	
Over (Under) Expenditures . . . . .	7,733,852

Reserved for:

Nonspendable . . . . .	146,248
Net Investment in Capital Assets . . . . .	12,994,000
Restricted . . . . .	9,991,647
Committed . . . . .	-
Assigned . . . . .	1,351,170

Unreserved:

Unassigned . . . . .	37,211,545
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Total fund balances	<u>69,428,462</u>
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Total liabilities and fund balances	<u>\$ 171,284,343</u>
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City of Knoxville  
Knoxville Convention Center - Consolidated (506)  
Schedule of Revenues & Expenditures - GAAP Basis  
For the Period Ended December 31, 2018

	Current Budget	Actual	Variance	% of Budget
<b>Revenue</b>				
Other Taxes	6,910,700	3,555,976	(3,354,724)	51.46%
Intergovernmental -				
State -				
Other	7,175,520	8,015,745	840,225	111.71%
Local	1,500,000	-	(1,500,000)	-
Charges for Service	4,526,690	2,263,252	(2,263,438)	50.00%
Other -				
Other-Interest and Dividends	515,000	342,150	(172,850)	66.44%
Other-Rents and Concessions	-	-	-	-
Other-Miscellaneous	192,910	16,785	(176,125)	8.70%
Transfers	3,154,440	1,577,220	(1,577,220)	50.00%
Other Financing Sources	(4,395,920)	-	4,395,920	-
 Total Revenue	 \$ 19,579,340	 15,771,128	 (3,808,212)	 80.55%
 <b>Expenditures:</b>				
Public Assembly Facilities	17,410,690	7,239,460	10,171,230	41.58%
Parking Facilities	517,750	273,842	243,908	52.89%
Community Agency Grants	1,650,900	523,974	1,126,926	31.74%
 Total Expenditures	 \$ 19,579,340	 8,037,276	 11,542,064	 41.05%
 Excess (Deficiency) of Revenue Over/Under Expenditures		 \$ 7,733,852		

City of Knoxville  
KCC-Worlds Fair Park  
Balance Sheet - Fund 506001  
December 31, 2018

**Assets**

Cash & Cash Equivalents . . . . .	\$	536,642
Investments . . . . .		623,962
Fixed Assets . . . . .		3,371,697
Total Assets	\$	<u>4,532,301</u>

**Liabilities and fund balances**

Liabilities:

Accounts payable . . . . .	\$	-
Total liabilities		<u>-</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues		
Over (Under) Expenditures . . . . .		(440,593)

Reserved for:

Nonspendable . . . . .	-
Net Investment in Capital Assets . . . . .	3,462,432
Restricted . . . . .	544,513
Committed . . . . .	-
Assigned . . . . .	289,170

Unreserved:

Unassigned . . . . .	676,779
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Total fund balances	<u>4,532,301</u>
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Total liabilities and fund balances	\$	<u>4,532,301</u>
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City of Knoxville  
KCC-Worlds Fair Park  
Schedule of Revenues & Expenditures - GAAP Basis  
For the Period Ended December 31, 2018

	Current Budget	Actual	Variance	% of Budget
<b>Revenue</b>				
Other Taxes	582,000	-	(582,000)	-
Other -				
Other-Interest and Dividends	10,000	11,014	1,014	110.14%
Other-Miscellaneous	156,810	-	(156,810)	-
Transfers	1,806,100	903,048	(903,052)	50.00%
Other Financing Sources	289,170	-	(289,170)	-
 Total Revenue	<u>\$ 2,844,080</u>	<u>914,062</u>	<u>(1,930,018)</u>	32.14%
 <b>Expenditures:</b>				
Public Assembly Facilities	2,844,080	1,354,655	1,489,425	47.63%
 Total Expenditures	<u>\$ 2,844,080</u>	<u>1,354,655</u>	<u>1,489,425</u>	47.63%
 Excess (Deficiency) of Revenue Over/Under Expenditures		<u>\$ (440,593)</u>		

City of Knoxville  
KCC-Convention Cntr Operations  
Balance Sheet - Fund 506002  
December 31, 2018

**Assets**

Cash & Cash Equivalents . . . . .	\$	178,547
Investments . . . . .		649,615
Inventories . . . . .		120,291
Accounts Receivable . . . . .		660,156
Prepaid Expenses . . . . .		103,382
Total Assets	\$	<u>1,711,991</u>

**Liabilities and fund balances**

Liabilities:		
Accounts payable . . . . .	\$	453,842
Accrued liabilities . . . . .		197,351
Total liabilities		<u>651,193</u>

**Fund Balances:**

Current Year Excess (Deficiency) of Revenues	
Over (Under) Expenditures . . . . .	(314,038)

**Reserved for:**

Nonspendable . . . . .	146,248
Net Investment in Capital Assets . . . . .	-
Restricted . . . . .	9,443,287
Committed . . . . .	-
Assigned . . . . .	1,062,000

**Unreserved:**

Unassigned . . . . .	(9,276,699)
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Total fund balances	<u>1,060,798</u>
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Total liabilities and fund balances	\$	<u>1,711,991</u>
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City of Knoxville  
KCC-Convention Cntr Operations  
Schedule of Revenues & Expenditures - GAAP Basis  
For the Period Ended December 31, 2018

	Current Budget	Actual	Variance	% of Budget
<b>Revenue</b>				
Other Taxes	1,538,000	-	(1,538,000)	-
Charges for Service	3,878,670	1,985,995	(1,892,675)	51.20%
Other -				
Other-Interest and Dividends	-	8,370	8,370	-
Other-Miscellaneous	36,100	16,785	(19,315)	46.50%
Transfers	713,440	631,754	(81,686)	88.55%
Other Financing Sources	462,000	-	(462,000)	-
 Total Revenue	 \$ 6,628,210	 2,642,904	 (3,985,306)	 39.87%
 <b>Expenditures:</b>				
Public Assembly Facilities	6,558,210	2,956,942	3,601,268	45.09%
 Total Expenditures	 \$ 6,558,210	 2,956,942	 3,601,268	 45.09%
 Excess (Deficiency) of Revenue Over/Under Expenditures		 \$ (314,038)		

City of Knoxville  
KCC-Convention Cntr Debt Service  
Balance Sheet - Fund 506003  
December 31, 2018

**Assets**

Investments . . . . .	46,013,397
Fixed Assets . . . . .	109,233,500
Total Assets . . . . .	<u>\$ 155,246,897</u>

**Liabilities and fund balances**

Liabilities:	
Bonds & other debt . . . . .	101,129,688
Total liabilities . . . . .	<u>101,129,688</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues	
Over (Under) Expenditures . . . . .	8,813,089

Reserved for:

Nonspendable . . . . .	-
Net Investment in Capital Assets . . . . .	9,531,568
Restricted . . . . .	-
Committed . . . . .	-
Assigned . . . . .	-

Unreserved:

Unassigned . . . . .	35,772,552
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Total fund balances . . . . .	<u>54,117,209</u>
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Total liabilities and fund balances . . . . .	<u>\$ 155,246,897</u>
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City of Knoxville  
KCC-Convention Cntr Debt Service  
Schedule of Revenues & Expenditures - GAAP Basis  
For the Period Ended December 31, 2018

	Current Budget	Actual	Variance	% of Budget
<b>Revenue</b>				
Other Taxes	3,924,630	3,170,450	(754,180)	80.78%
Intergovernmental -				
State -				
Other	7,175,520	8,015,745	840,225	111.71%
Local	1,500,000	-	(1,500,000)	-
Other -				
Other-Interest and Dividends	500,000	310,689	(189,311)	62.14%
Other Financing Sources	(5,147,090)	-	5,147,090	-
 Total Revenue	 \$ 7,953,060	 11,496,884	 3,543,824	 144.56%
 <b>Expenditures:</b>				
Public Assembly Facilities	8,008,400	2,677,687	5,330,713	33.44%
Parking Facilities	14,660	6,108	8,552	41.66%
 Total Expenditures	 \$ 8,023,060	 2,683,795	 5,339,265	 33.45%
 Excess (Deficiency) of Revenue Over/Under Expenditures		 \$ 8,813,089		

City of Knoxville  
KCC-Locust Street Garage  
Balance Sheet - Fund 506004  
December 31, 2018

**Assets**

Cash & Cash Equivalents . . . . .	\$	44,400
Investments . . . . .		1,409,398
Accounts Receivable . . . . .		36,664
Total Assets	\$	<u>1,490,462</u>

**Liabilities and fund balances**

Liabilities:

Accounts payable . . . . .	\$	-
Total liabilities		<u>-</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues		
Over (Under) Expenditures . . . . .		21,600

Reserved for:

Nonspendable . . . . .	-
Net Investment in Capital Assets . . . . .	-
Restricted . . . . .	3,848
Committed . . . . .	-
Assigned . . . . .	-

Unreserved:

Unassigned . . . . .	1,465,014
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Total fund balances	<u>1,490,462</u>
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Total liabilities and fund balances	\$	<u>1,490,462</u>
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City of Knoxville  
KCC-Locust Street Garage  
Schedule of Revenues & Expenditures - GAAP Basis  
For the Period Ended December 31, 2018

	Current Budget	Actual	Variance	% of Budget
<b>Revenue</b>				
Charges for Service	648,020	277,257	(370,763)	42.79%
Other -				
Other-Interest and Dividends	5,000	12,077	7,077	241.54%
Transfers	(149,930)	-	149,930	-
Total Revenue	<u>\$ 503,090</u>	<u>289,334</u>	<u>(213,756)</u>	57.51%
<b>Expenditures:</b>				
Parking Facilities	503,090	267,734	235,356	53.22%
Total Expenditures	<u>\$ 503,090</u>	<u>267,734</u>	<u>235,356</u>	53.22%
Excess (Deficiency) of Revenue Over/Under Expenditures		<u>\$ 21,600</u>		

City of Knoxville  
KCC-Tourism Activities  
Balance Sheet - Fund 506005  
December 31, 2018

**Assets**

Cash & Cash Equivalents . . . . .	\$	168,371
Due from Other Governments . . . . .		85,599
Total Assets	\$	<u>253,970</u>

**Liabilities and fund balances**

Liabilities:

Accounts payable . . . . .	\$	-
Total liabilities		<u>-</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues		
Over (Under) Expenditures . . . . .		253,970

Reserved for:

Nonspendable . . . . .	-
Net Investment in Capital Assets . . . . .	-
Restricted . . . . .	-
Committed . . . . .	-
Assigned . . . . .	-

Unreserved:

Unassigned . . . . .	-
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Total fund balances	<u>253,970</u>
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Total liabilities and fund balances	\$	<u>253,970</u>
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City of Knoxville  
KCC-Tourism Activities  
Schedule of Revenues & Expenditures - GAAP Basis  
For the Period Ended December 31, 2018

	Current Budget	Actual	Variance	% of Budget
<b>Revenue</b>				
Other Taxes	866,070	385,526	(480,544)	44.51%
Transfers	784,830	392,418	(392,412)	50.00%
Total Revenue	<u>\$ 1,650,900</u>	<u>777,944</u>	<u>(872,956)</u>	47.12%
<b>Expenditures:</b>				
Community Agency Grants	1,650,900	523,974	1,126,926	31.74%
Total Expenditures	<u>\$ 1,650,900</u>	<u>523,974</u>	<u>1,126,926</u>	31.74%
Excess (Deficiency) of Revenue Over/Under Expenditures		<u><u>\$ 253,970</u></u>		

City of Knoxville  
Mass Transit Funds - Consolidated (507)  
Balance Sheet  
December 31, 2018

**Assets**

Cash & Cash Equivalents . . . . .	\$ (146,182)
Investments . . . . .	2,019,881
Inventories . . . . .	1,230,199
Accounts Receivable . . . . .	2,874,637
Fixed Assets . . . . .	40,763,508
Total Assets	<u>\$ 46,742,043</u>

**Liabilities and fund balances**

Liabilities:

Accounts payable . . . . .	\$ 420,912
Accrued liabilities . . . . .	857,547
Total liabilities	<u>1,278,459</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues	
Over (Under) Expenditures . . . . .	(4,347,455)

Reserved for:

Nonspendable . . . . .	-
Net Investment in Capital Assets . . . . .	42,447,139
Restricted . . . . .	2,876,418
Committed . . . . .	-
Assigned . . . . .	3,923,150

Unreserved:

Unassigned . . . . .	564,332
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Total fund balances	<u>45,463,584</u>
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Total liabilities and fund balances	<u>\$ 46,742,043</u>
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City of Knoxville  
Mass Transit Funds - Consolidated (507)  
Schedule of Revenues & Expenditures - GAAP Basis  
For the Period Ended December 31, 2018

	Current Budget	Actual	Variance	% of Budget
<b>Revenue</b>				
Intergovernmental -				
Federal	4,941,570	1,850,853	(3,090,717)	37.45%
State -				
Other	3,208,100	1,604,052	(1,604,048)	50.00%
Charges for Service	2,121,950	1,219,415	(902,535)	57.47%
Other -				
Other-Interest and Dividends	77,944	-	(77,944)	-
Other-Miscellaneous	100	296	196	296.00%
Transfers	12,368,700	6,184,356	(6,184,344)	50.00%
Other Financing Sources	3,923,150	-	(3,923,150)	-
 Total Revenue	 \$ 26,641,514	 10,858,972	 (15,782,542)	 40.76%
 <b>Expenditures:</b>				
Mass Transit	26,641,514	15,206,427	11,435,087	57.08%
 Total Expenditures	 \$ 26,641,514	 15,206,427	 11,435,087	 57.08%
 Excess (Deficiency) of Revenue Over/Under Expenditures		 \$ (4,347,455)		

**City of Knoxville**  
**City Golf Courses - Consolidated (508)**  
**Balance Sheet**  
**December 31, 2018**

**Assets**

Cash & Cash Equivalents . . . . .	\$	34,600
Investments . . . . .		326,167
Inventories . . . . .		15,697
Prepaid Expenses . . . . .		16,937
Fixed Assets . . . . .		1,352,502
Total Assets	\$	<u>1,745,903</u>

**Liabilities and fund balances**

Liabilities:

Accounts payable . . . . .	\$	94,035
Accrued liabilities . . . . .		18,282
Due to other funds . . . . .		1,146
Total liabilities		<u>113,463</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues		
Over (Under) Expenditures . . . . .		(84,619)

Reserved for:

Nonspendable . . . . .	56,200
Net Investment in Capital Assets . . . . .	1,376,118
Restricted . . . . .	-
Committed . . . . .	-
Assigned . . . . .	56,690

Unreserved:

Unassigned . . . . .	228,051
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Total fund balances	<u>1,632,440</u>
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Total liabilities and fund balances	\$	<u>1,745,903</u>
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City of Knoxville  
City Golf Courses - Consolidated (508)  
Schedule of Revenues & Expenditures - GAAP Basis  
For the Period Ended December 31, 2018

	Current Budget	Actual	Variance	% of Budget
<b>Revenue</b>				
Charges for Service	1,110,510	467,156	(643,354)	42.07%
Other -				
Other-Interest and Dividends	710	2,169	1,459	305.49%
Transfers	276,550	46,092	(230,458)	16.67%
Other Financing Sources	56,690	-	(56,690)	-
 Total Revenue	 \$ 1,444,460	 515,417	 (929,043)	 35.68%
 <b>Expenditures:</b>				
Parks and Recreation	1,444,460	600,036	844,424	41.54%
 Total Expenditures	 \$ 1,444,460	 600,036	 844,424	 41.54%
 Excess (Deficiency) of Revenue Over/Under Expenditures		 \$ (84,619)		

City of Knoxville  
City Golf Courses  
Balance Sheet - Fund 508  
December 31, 2018

**Assets**

Cash & Cash Equivalents . . . . .	\$	(32,530)
Investments . . . . .		326,167
Fixed Assets . . . . .		1,352,502
Total Assets	\$	<u>1,646,139</u>

**Liabilities and fund balances**

Liabilities:

Accounts payable . . . . .	\$	1,344
Total liabilities		<u>1,344</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues		
Over (Under) Expenditures . . . . .		(84,618)

Reserved for:

Nonspendable . . . . .	-
Net Investment in Capital Assets . . . . .	1,376,118
Restricted . . . . .	-
Committed . . . . .	-
Assigned . . . . .	56,690

Unreserved:

Unassigned . . . . .	296,605
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Total fund balances	<u>1,644,795</u>
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Total liabilities and fund balances	\$	<u>1,646,139</u>
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City of Knoxville  
City Golf Courses  
Schedule of Revenues & Expenditures - GAAP Basis  
For the Period Ended December 31, 2018

	Current Budget	Actual	Variance	% of Budget
<b>Revenue</b>				
Other -				
Other-Interest and Dividends	710	2,169	1,459	305.49%
Transfers	231,550	46,092	(185,458)	19.91%
Other Financing Sources	56,690	-	(56,690)	-
 Total Revenue	 \$ 288,950	 48,261	 (240,689)	 16.70%
 <b>Expenditures:</b>				
Parks and Recreation	288,950	132,879	156,071	45.99%
 Total Expenditures	 \$ 288,950	 132,879	 156,071	 45.99%
 Excess (Deficiency) of Revenue Over/Under Expenditures		 \$ (84,618)		

City of Knoxville  
Whittle Springs Golf Course  
Balance Sheet - Fund 508001  
December 31, 2018

**Assets**

Cash & Cash Equivalents . . . . .	\$	37,785
Inventories . . . . .		6,517
Prepaid Expenses . . . . .		2,780
Total Assets	\$	<u>47,082</u>

**Liabilities and fund balances**

Liabilities:

Accounts payable . . . . .	\$	310,627
Accrued liabilities . . . . .		2,485
Due to other funds . . . . .		1,146
Total liabilities		<u>314,258</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures . . . . .		-
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Reserved for:

Nonspendable . . . . .	20,482
Net Investment in Capital Assets . . . . .	-
Restricted . . . . .	-
Committed . . . . .	-
Assigned . . . . .	-

Unreserved:

Unassigned . . . . .	(287,658)
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Total fund balances	<u>(267,176)</u>
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Total liabilities and fund balances	\$	<u>47,082</u>
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City of Knoxville  
Whittle Springs Golf Course  
Schedule of Revenues & Expenditures - GAAP Basis  
For the Period Ended December 31, 2018

	Current Budget	Actual	Variance	% of Budget
<b>Revenue</b>				
Charges for Service	460,070	208,785	(251,285)	45.38%
Transfers	75,000	-	(75,000)	-
Total Revenue	<u>\$ 535,070</u>	<u>208,785</u>	<u>(326,285)</u>	39.02%
<b>Expenditures:</b>				
Parks and Recreation	535,070	208,785	326,285	39.02%
Total Expenditures	<u>\$ 535,070</u>	<u>208,785</u>	<u>326,285</u>	39.02%
Excess (Deficiency) of Revenue Over/Under Expenditures		<u>\$ -</u>		

City of Knoxville  
Knoxville Municipal Golf Course  
Balance Sheet - Fund 508002  
December 31, 2018

**Assets**

Cash & Cash Equivalents . . . . .	\$	29,346
Inventories . . . . .		9,180
Prepaid Expenses . . . . .		14,157
Total Assets	\$	<u>52,683</u>

**Liabilities and fund balances**

Liabilities:

Accounts payable . . . . .	\$	(217,936)
Accrued liabilities . . . . .		15,797
Total liabilities		<u>(202,139)</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures . . . . .		-
Reserved for:		
Nonspendable . . . . .		35,718
Net Investment in Capital Assets . . . . .		-
Restricted . . . . .		-
Committed . . . . .		-
Assigned . . . . .		-
Unreserved:		
Unassigned . . . . .		219,104
Total fund balances		<u>254,822</u>
Total liabilities and fund balances	\$	<u>52,683</u>

City of Knoxville  
Knoxville Municipal Golf Course  
Schedule of Revenues & Expenditures - GAAP Basis  
For the Period Ended December 31, 2018

	Current Budget	Actual	Variance	% of Budget
<b>Revenue</b>				
Charges for Service	650,440	258,371	(392,069)	39.72%
Transfers	(30,000)	-	30,000	-
Total Revenue	<u>\$ 620,440</u>	<u>258,371</u>	<u>(362,069)</u>	41.64%
<b>Expenditures:</b>				
Parks and Recreation	620,440	258,371	362,069	41.64%
Total Expenditures	<u>\$ 620,440</u>	<u>258,371</u>	<u>362,069</u>	41.64%
Excess (Deficiency) of Revenue Over/Under Expenditures		<u>\$ -</u>		

**City of Knoxville**  
**Internal Services Funds Consolidation - 700 Funds**  
**Balance Sheet**  
**December 31, 2018**

**Assets**

Cash & Cash Equivalents . . . . .	\$ 3,425,048
Investments . . . . .	130,250,402
Inventories . . . . .	974,169
Accounts Receivable . . . . .	107,919
Fixed Assets . . . . .	38,639,079
Total Assets	<u>\$ 173,396,617</u>

**Liabilities and fund balances**

Liabilities:	
Accounts payable . . . . .	\$ 47,385
Accrued liabilities . . . . .	5,303,491
Bonds & other debt . . . . .	15,100,000
Total liabilities	<u>\$ 20,450,876</u>

**Fund Balances:**

Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures . . . . .	\$ 5,968,354
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**Reserved for:**

Nonspendable . . . . .	1,108,434
Net Investment in Capital Assets . . . . .	38,540,396
Restricted . . . . .	3,531,568
Committed . . . . .	-
Assigned . . . . .	-

**Unreserved:**

Unassigned . . . . .	103,796,989
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Total fund balances	<u>\$ 152,945,741</u>
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Total liabilities and fund balances	<u>\$ 173,396,617</u>
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**City of Knoxville**  
**Internal Services Funds Consolidation - 700 Funds**  
**Schedule of Revenues & Expenditures - GAAP Basis**  
**For the Period Ended December 31, 2018**

	<b>Current Budget</b>	<b>Actual</b>	<b>Variance</b>	<b>% of Budget</b>
<b>Revenue</b>				
Charges for Service	49,227,030	24,215,177	(25,011,853)	49.19%
Other -				
Other-Interest and Dividends	620,396	952,953	332,557	153.60%
Other-Rents and Concessions	87,430	30,759	(56,671)	35.18%
Other-Miscellaneous	136,550	741,868	605,318	543.29%
Transfers	2,228,000	1,296,731	(931,269)	58.20%
Other Financing Sources	(3,351,300)	-	3,351,300	-
 Total Revenue	 \$ 48,948,106	 27,237,488	 (21,710,618)	 55.65%
 <b>Expenditures:</b>				
Finance	12,180	851	11,329	6.99%
Information Systems	1,133,185	458,029	675,156	40.42%
Benefits/Risk Management	28,295,934	12,627,450	15,668,484	44.63%
Public Assembly Facilities	17,200	7,027	10,173	40.85%
Public Services	1,350	168	1,182	12.44%
Engineering	290,790	120,870	169,920	41.57%
Fleet	14,248,417	6,394,679	7,853,738	44.88%
Police	765,270	246,144	519,126	32.16%
Fire	1,892,920	289,154	1,603,766	15.28%
Municipal Facilities	2,290,860	1,124,762	1,166,098	49.10%
 Total Expenditures	 \$ 48,948,106	 21,269,134	 27,678,972	 43.45%
 Excess (Deficiency) of Revenue Over/Under Expenditures		 \$ 5,968,354		

City of Knoxville  
Fleet Services  
Balance Sheet - Fund 702  
December 31, 2018

**Assets**

Cash & Cash Equivalents . . . . .	\$	1,388,164
Inventories . . . . .		974,169
Accounts Receivable . . . . .		1,193
Fixed Assets . . . . .		190,393
Total Assets	\$	<u>2,553,919</u>

**Liabilities and fund balances**

Liabilities:

Accounts payable . . . . .	\$	72,970
Accrued liabilities . . . . .		135,320
Total liabilities		<u>208,290</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues		
Over (Under) Expenditures . . . . .		265,289

Reserved for:

Nonspendable . . . . .	1,108,434
Net Investment in Capital Assets . . . . .	219,367
Restricted . . . . .	521,040
Committed . . . . .	-
Assigned . . . . .	-

Unreserved:

Unassigned . . . . .	231,499
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Total fund balances	<u>2,345,629</u>
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Total liabilities and fund balances	\$	<u>2,553,919</u>
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City of Knoxville  
Fleet Services  
Schedule of Revenues & Expenditures - GAAP Basis  
For the Period Ended December 31, 2018

	Current Budget	Actual	Variance	% of Budget
<b>Revenue</b>				
Charges for Service	9,072,930	4,332,448	(4,740,482)	47.75%
Other -				
Other-Interest and Dividends	36,433	-	(36,433)	-
Other-Miscellaneous	83,600	15,599	(68,001)	18.66%
Total Revenue	<u>\$ 9,192,963</u>	<u>4,348,047</u>	<u>(4,844,916)</u>	47.30%
<b>Expenditures:</b>				
Fleet	9,192,963	4,082,758	5,110,205	44.41%
Total Expenditures	<u>\$ 9,192,963</u>	<u>4,082,758</u>	<u>5,110,205</u>	44.41%
Excess (Deficiency) of Revenue Over/Under Expenditures		<u>\$ 265,289</u>		

City of Knoxville  
Fleet Services Capital Construction  
Balance Sheet - Fund 702001  
December 31, 2018

**Assets**

Cash & Cash Equivalents . . . . .	\$	45,118
Total Assets	\$	<u>45,118</u>

**Liabilities and fund balances**

Liabilities:

Accounts payable . . . . .	\$	-
Total liabilities		<u>-</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues		
Over (Under) Expenditures . . . . .		(25,532)

Reserved for:

Nonspendable . . . . .	-
Net Investment in Capital Assets . . . . .	-
Restricted . . . . .	-
Committed . . . . .	-
Assigned . . . . .	-

Unreserved:

Unassigned . . . . .	70,650
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Total fund balances	<u>45,118</u>
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Total liabilities and fund balances	\$	<u>45,118</u>
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City of Knoxville  
Fleet Services Capital Construction  
Schedule of Revenues & Expenditures - GAAP Basis  
For the Period Ended December 31, 2018

	Current Budget	Actual	Variance	% of Budget
<b>Revenue</b>				
Transfers	-	-	-	-
Total Revenue	<u>\$ -</u>	<u>-</u>	<u>-</u>	-
<b>Expenditures:</b>				
Fleet	-	25,532	(25,532)	-
Total Expenditures	<u>\$ -</u>	<u>25,532</u>	<u>(25,532)</u>	-
Excess (Deficiency) of Revenue				
Over/Under Expenditures		<u>\$ (25,532)</u>		

City of Knoxville  
Fleet Service-Fleet Replacement  
Balance Sheet - Fund 702002  
December 31, 2018

**Assets**

Cash & Cash Equivalents . . . . .	\$	4,536
Investments . . . . .		47,877,137
Accounts Receivable . . . . .		106,726
Fixed Assets . . . . .		28,743,540
Total Assets	\$	<u>76,731,939</u>

**Liabilities and fund balances**

Liabilities:		
Accrued liabilities . . . . .		38,932
Total liabilities		<u>38,932</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues		
Over (Under) Expenditures . . . . .		2,531,581
Reserved for:		
Nonspendable . . . . .		-
Net Investment in Capital Assets . . . . .		28,123,831
Restricted . . . . .		-
Committed . . . . .		-
Assigned . . . . .		-
Unreserved:		
Unassigned . . . . .		46,037,595
Total fund balances		<u>76,693,007</u>
Total liabilities and fund balances	\$	<u>76,731,939</u>

City of Knoxville  
Fleet Service-Fleet Replacement  
Schedule of Revenues & Expenditures - GAAP Basis  
For the Period Ended December 31, 2018

	Current Budget	Actual	Variance	% of Budget
<b>Revenue</b>				
Charges for Service	7,675,830	3,864,643	(3,811,187)	50.35%
Other -				
Other-Interest and Dividends	235,004	348,841	113,837	148.44%
Other-Miscellaneous	51,620	526,403	474,783	1019.77%
Transfers	31,150	78,083	46,933	250.67%
Other Financing Sources	(2,938,150)	-	2,938,150	-
 Total Revenue	 \$ 5,055,454	 4,817,970	 (237,484)	 95.30%
 <b>Expenditures:</b>				
Fleet	5,055,454	2,286,389	2,769,065	45.23%
 Total Expenditures	 \$ 5,055,454	 2,286,389	 2,769,065	 45.23%
 Excess (Deficiency) of Revenue Over/Under Expenditures		 \$ 2,531,581		

City of Knoxville  
Risk Management  
Balance Sheet - Fund 704  
December 31, 2018

**Assets**

Cash & Cash Equivalents . . . . .	\$	(72,565)
Investments . . . . .		32,865,964
Fixed Assets . . . . .		6,332
Total Assets	\$	<u>32,799,731</u>

**Liabilities and fund balances**

Liabilities:

Accounts payable . . . . .	\$	2,483
Accrued liabilities . . . . .		5,018,658
Bonds & other debt . . . . .		12,400,000
Total liabilities		<u>17,421,141</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues		
Over (Under) Expenditures . . . . .		(5,766)

Reserved for:

Nonspendable . . . . .	-
Net Investment in Capital Assets . . . . .	7,998
Restricted . . . . .	-
Committed . . . . .	-
Assigned . . . . .	-

Unreserved:

Unassigned . . . . .	15,376,358
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Total fund balances	<u>15,378,590</u>
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Total liabilities and fund balances	\$	<u>32,799,731</u>
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City of Knoxville  
Risk Management  
Schedule of Revenues & Expenditures - GAAP Basis  
For the Period Ended December 31, 2018

	Current Budget	Actual	Variance	% of Budget
<b>Revenue</b>				
Charges for Service	6,219,810	3,117,871	(3,101,939)	50.13%
Other -				
Other-Interest and Dividends	150,535	230,577	80,042	153.17%
Other-Miscellaneous	1,330	231	(1,099)	17.37%
 Total Revenue	 \$ 6,371,675	 3,348,679	 (3,022,996)	 52.56%
 <b>Expenditures:</b>				
Benefits/Risk Management	6,371,675	3,354,445	3,017,230	52.65%
 Total Expenditures	 \$ 6,371,675	 3,354,445	 3,017,230	 52.65%
 Excess (Deficiency) of Revenue Over/Under Expenditures		 \$ (5,766)		

City of Knoxville  
KAT Risk Management  
Balance Sheet - Fund 704050  
December 31, 2018

**Assets**

Cash & Cash Equivalents . . . . .	\$	(709)
Investments . . . . .		2,687,628
Total Assets	\$	<u>2,686,919</u>

**Liabilities and fund balances**

Liabilities:

Accounts payable . . . . .	\$	1,162
Accrued liabilities . . . . .		100,646
Bonds & other debt . . . . .		200,000
Total liabilities		<u>301,808</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues		
Over (Under) Expenditures . . . . .		168,688

Reserved for:

Nonspendable . . . . .	-
Net Investment in Capital Assets . . . . .	-
Restricted . . . . .	-
Committed . . . . .	-
Assigned . . . . .	-

Unreserved:

Unassigned . . . . .	2,216,423
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Total fund balances	<u>2,385,111</u>
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Total liabilities and fund balances	\$	<u>2,686,919</u>
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City of Knoxville  
KAT Risk Management  
Schedule of Revenues & Expenditures - GAAP Basis  
For the Period Ended December 31, 2018

	Current Budget	Actual	Variance	% of Budget
<b>Revenue</b>				
Charges for Service	491,580	279,044	(212,536)	56.76%
Other -				
Other-Interest and Dividends	7,000	22,295	15,295	318.50%
Total Revenue	<u>\$ 498,580</u>	<u>301,339</u>	<u>(197,241)</u>	60.44%
<b>Expenditures:</b>				
Benefits/Risk Management	498,580	132,651	365,929	26.61%
Total Expenditures	<u>\$ 498,580</u>	<u>132,651</u>	<u>365,929</u>	26.61%
Excess (Deficiency) of Revenue Over/Under Expenditures		<u>\$ 168,688</u>		

City of Knoxville  
Health Care  
Balance Sheet - Fund 705  
December 31, 2018

**Assets**

Cash & Cash Equivalents . . . . .	\$	593,208
Investments . . . . .		24,112,341
Total Assets	\$	<u>24,705,549</u>

**Liabilities and fund balances**

Liabilities:		
Accounts payable . . . . .	\$	(29,230)
Accrued liabilities . . . . .		9,935
Bonds & other debt . . . . .		2,500,000
Total liabilities		<u>2,480,705</u>

**Fund Balances:**

Current Year Excess (Deficiency) of Revenues	
Over (Under) Expenditures . . . . .	1,610,852

**Reserved for:**

Nonspendable . . . . .	-
Net Investment in Capital Assets . . . . .	-
Restricted . . . . .	-
Committed . . . . .	-
Assigned . . . . .	-

**Unreserved:**

Unassigned . . . . .	20,613,992
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Total fund balances	<u>22,224,844</u>
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Total liabilities and fund balances	\$	<u>24,705,549</u>
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City of Knoxville  
Health Care  
Schedule of Revenues & Expenditures - GAAP Basis  
For the Period Ended December 31, 2018

	Current Budget	Actual	Variance	% of Budget
<b>Revenue</b>				
Charges for Service	20,674,830	10,075,089	(10,599,741)	48.73%
Other -				
Other-Interest and Dividends	160,949	182,536	21,587	113.41%
Other-Miscellaneous	-	198,633	198,633	-
Transfers	589,900	294,948	(294,952)	50.00%
 Total Revenue	<u>\$ 21,425,679</u>	<u>10,751,206</u>	<u>(10,674,473)</u>	50.18%
 <b>Expenditures:</b>				
Benefits/Risk Management	21,425,679	9,140,354	12,285,325	42.66%
 Total Expenditures	<u>\$ 21,425,679</u>	<u>9,140,354</u>	<u>12,285,325</u>	42.66%
 Excess (Deficiency) of Revenue Over/Under Expenditures		<u>\$ 1,610,852</u>		

City of Knoxville  
Equipment Replacement Fund  
Balance Sheet - Fund 706  
December 31, 2018

**Assets**

Investments . . . . .	21,050,768
Fixed Assets . . . . .	9,698,814
Total Assets	<u>\$ 30,749,582</u>

**Liabilities and fund balances**

Liabilities:

Accounts payable . . . . .	\$ -
Total liabilities	<u>-</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues	
Over (Under) Expenditures . . . . .	1,414,771

Reserved for:

Nonspendable . . . . .	-
Net Investment in Capital Assets . . . . .	10,189,201
Restricted . . . . .	-
Committed . . . . .	-
Assigned . . . . .	-

Unreserved:

Unassigned . . . . .	19,145,610
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Total fund balances	<u>30,749,582</u>
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Total liabilities and fund balances	<u>\$ 30,749,582</u>
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City of Knoxville  
Equipment Replacement Fund  
Schedule of Revenues & Expenditures - GAAP Basis  
For the Period Ended December 31, 2018

	Current Budget	Actual	Variance	% of Budget
<b>Revenue</b>				
Charges for Service	2,888,720	1,444,398	(1,444,322)	50.00%
Other -				
Other-Interest and Dividends	30,375	167,914	137,539	552.80%
Other-Miscellaneous	-	1,001	1,001	-
Transfers	1,606,950	923,701	(683,249)	57.48%
Other Financing Sources	(413,150)	-	413,150	-
 Total Revenue	 \$ 4,112,895	 2,537,014	 (1,575,881)	 61.68%
 <b>Expenditures:</b>				
Finance	12,180	851	11,329	6.99%
Information Systems	1,133,185	458,029	675,156	40.42%
Public Assembly Facilities	17,200	7,027	10,173	40.85%
Public Services	1,350	168	1,182	12.44%
Engineering	290,790	120,870	169,920	41.57%
Police	765,270	246,144	519,126	32.16%
Fire	1,892,920	289,154	1,603,766	15.28%
 Total Expenditures	 \$ 4,112,895	 1,122,243	 2,990,652	 27.29%
 Excess (Deficiency) of Revenue Over/Under Expenditures		 \$ 1,414,771		

City of Knoxville  
City Buildings  
Balance Sheet - Fund 707  
December 31, 2018

**Assets**

Cash & Cash Equivalents . . . . .	\$	1,467,295
Investments . . . . .		1,656,564
Total Assets	\$	<u>3,123,859</u>

**Liabilities and fund balances**

Liabilities:

Accounts payable . . . . .	\$	-
Total liabilities		<u>-</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues		
Over (Under) Expenditures . . . . .		8,469

Reserved for:

Nonspendable . . . . .	-
Net Investment in Capital Assets . . . . .	-
Restricted . . . . .	3,010,528
Committed . . . . .	-
Assigned . . . . .	-

Unreserved:

Unassigned . . . . .	104,862
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Total fund balances	<u>3,123,859</u>
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Total liabilities and fund balances	\$	<u>3,123,859</u>
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City of Knoxville  
City Buildings  
Schedule of Revenues & Expenditures - GAAP Basis  
For the Period Ended December 31, 2018

	Current Budget	Actual	Variance	% of Budget
<b>Revenue</b>				
Charges for Service	2,203,330	1,101,683	(1,101,647)	50.00%
Other -				
Other-Interest and Dividends	100	789	689	789.00%
Other-Rents and Concessions	87,430	30,759	(56,671)	35.18%
 Total Revenue	<u>\$ 2,290,860</u>	<u>1,133,231</u>	<u>(1,157,629)</u>	49.47%
 <b>Expenditures:</b>				
Municipal Facilities	2,290,860	1,124,762	1,166,098	49.10%
 Total Expenditures	<u>\$ 2,290,860</u>	<u>1,124,762</u>	<u>1,166,098</u>	49.10%
 Excess (Deficiency) of Revenue Over/Under Expenditures		<u>\$ 8,469</u>		

Investments  
as of 12/31/2018

Maturity Date	Investment Desc	Book Value	Market Value	Yield %
1/22/2019	Sallie Mae	250,000.00	249,937.50	1.60%
2/1/2019	Brainerd Independent Schools	527,875.00	500,620.00	1.00%
2/12/2019	FFCB	1,000,000.00	998,612.00	1.03%
2/13/2019	FFCB	1,999,200.00	1,997,536.00	1.22%
2/22/2019	FFCB	1,993,180.00	1,996,818.00	1.38%
2/28/2019	Berkshire Bank Pittsfield, MA	250,000.00	249,627.50	1.40%
2/28/2019	Midland St Bank Effingham, IL	250,000.00	249,627.50	1.40%
3/1/2019	Capital One BK USA NA	250,000.00	249,665.00	1.50%
3/1/2019	California State GO	641,275.00	568,073.60	1.61%
3/1/2019	Travis Cnty TX	992,550.00	997,570.00	1.51%
3/15/2019	Worlds Foremost BK	200,000.00	199,620.00	1.40%
3/15/2019	PEFCO	551,100.15	520,767.20	1.40%
3/25/2019	BMW Bank of North America Salt Lake City UT	250,000.00	249,460.00	1.50%
3/31/2019	US Treasury Note	1,991,562.50	1,995,937.50	2.00%
4/1/2019	Williamson Cnty TN	885,831.30	856,350.90	1.42%
4/5/2019	Worlds Foremost Bank Sydney, NE	200,000.00	199,448.00	1.35%
4/22/2019	Whitney Bank Gulfport MS	250,000.00	249,352.50	1.65%
4/26/2019	FHLMC	2,000,000.00	1,993,366.00	1.41%
4/29/2019	FFCB	999,040.00	998,259.00	2.00%
5/1/2019	Nevada State	366,517.65	347,239.05	1.76%
5/1/2019	Tennessee State	997,840.00	996,060.00	1.50%
5/16/2019	U.S. Bank NA BA	1,175,452.10	1,178,554.56	2.75%
6/1/2019	Bount County Tennessee	701,827.00	697,466.00	1.70%
6/1/2019	W Des Moines Taxable GO	227,945.25	224,338.50	1.60%
6/3/2019	Bank Hapoalim, NY	250,000.00	248,595.00	1.20%
6/14/2019	FHLB	1,019,420.00	995,670.00	1.03%
6/17/2019	Abacus Federal Savings Bank	250,000.00	248,442.50	1.20%
7/1/2019	Alexandria VA GO	421,736.00	402,816.00	1.60%
7/1/2019	Baltimore Cnty MD	741,375.00	744,735.00	1.65%
7/15/2019	Tennessee Valley Authority	476,355.00	492,429.39	1.40%
8/1/2019	Connecticut State GO	503,960.00	497,425.00	2.04%
8/1/2019	New York NY	2,882,486.40	2,832,644.40	1.53%
8/1/2019	Round Rock Tex Indpt Sch Dist	1,047,720.00	1,006,150.00	1.65%
8/1/2019	Texas State	295,998.00	297,345.00	1.60%
8/12/2019	Civista Bank	250,000.00	248,267.50	1.45%
8/15/2019	Dallas Tex Indpt School District	218,006.00	203,990.00	1.55%
8/15/2019	Private Export Funding	496,705.00	496,155.50	1.71%
9/1/2019	Las Vegas Nevada	904,747.50	772,852.50	1.40%
9/18/2019	FFCB	1,000,500.00	994,559.00	1.87%
9/26/2019	FHLB	1,972,660.00	1,975,816.00	1.55%
10/1/2019	California State GO	223,034.00	205,010.00	1.74%
10/1/2019	Delaware State	663,018.00	607,134.00	1.10%
10/1/2019	Fairfax County VA	527,970.00	502,895.00	1.51%
10/1/2019	Georgia State BABS	531,490.00	501,125.00	1.22%
10/11/2019	FFCB	1,034,570.00	995,987.00	1.15%
10/15/2019	Resolution Funding Corp	714,367.50	734,482.50	1.35%
11/1/2019	Baltimore Cnty MD	800,895.00	758,400.00	1.86%
11/1/2019	Baltimore County MD	519,080.00	500,365.00	1.75%
11/1/2019	Honolulu Hawaii City	401,880.00	397,008.00	1.64%
11/1/2019	Honolulu Hawaii City & Cnty Go	500,000.00	496,260.00	1.84%
11/1/2019	Mississippi St	1,006,460.00	992,470.00	1.56%
11/1/2019	Ocean City MD	341,818.75	327,606.50	1.80%
11/1/2019	Ohio State	1,000,000.00	990,670.00	1.60%
11/12/2019	FFCB	1,025,090.00	992,383.00	1.12%
12/1/2019	City of Minneapolis MN	1,035,830.00	1,019,640.00	2.56%
12/1/2019	Hilton Head IS SC	403,784.70	374,162.50	1.10%
12/1/2019	Minneapolis MN	800,962.50	760,590.00	1.51%

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Maturity Date	Investment Desc	Book Value	Market Value	Yield %
12/1/2019	Tacoma Washington	670,923.00	668,432.25	2.26%
12/30/2019	FHLB	985,100.00	989,320.00	2.58%
1/1/2020	Seattle Washington GO	498,965.00	493,980.00	1.65%
1/9/2020	Merrick Bank South Jordan	250,000.00	248,272.50	2.05%
1/10/2020	FFCB	2,986,440.00	2,970,960.00	1.71%
1/13/2020	Morghen Stanley Bank	250,000.00	248,635.00	2.20%
1/13/2020	Synchrony Bank Draper, UT	250,000.00	248,380.00	2.10%
1/21/2020	Carolina All Bank	250,000.00	248,060.00	2.00%
1/21/2020	Evansville Firefighters Federal Credit Union	250,000.00	247,162.50	1.65%
1/29/2020	FHLB	998,800.00	994,060.00	2.08%
2/15/2020	Mobile Ala GO	687,364.40	676,722.40	1.80%
3/1/2020	Orange Cnty NY	251,705.00	248,215.00	2.08%
3/2/2020	FFCB	500,000.00	494,074.00	1.49%
3/13/2020	FHLB	998,790.00	994,877.51	1.93%
3/13/2020	FHLB	991,900.00	988,014.49	2.28%
3/15/2020	Connecticut State	432,828.50	419,526.00	1.81%
3/15/2020	Maryland State	3,000,000.00	2,964,210.00	1.80%
3/15/2020	PEFCO	1,006,070.00	995,169.00	1.98%
3/27/2020	FHLMC	2,000,000.00	1,999,240.00	1.15%
5/1/2020	Montgomery Cnty TN	498,600.00	495,598.18	1.75%
5/1/2020	Montgomery County Tennessee	491,350.00	488,391.82	2.70%
5/22/2020	Comenity Capital Bank	250,000.00	246,565.00	1.85%
6/1/2020	Alcoa TN	882,896.85	860,043.55	1.62%
6/1/2020	Oak Ridge TN	549,055.00	522,330.00	1.10%
6/1/2020	Virginia State	1,015,900.00	1,004,850.00	2.35%
7/1/2020	Fulton County GA	578,347.00	555,274.50	1.83%
8/1/2020	Frederick County Md	425,425.00	418,140.50	1.63%
8/1/2020	New York NY	3,210,876.00	3,146,348.80	2.10%
8/1/2020	North Orange County CA	981,955.05	957,878.30	1.55%
8/1/2020	Washington State	1,019,850.00	1,021,120.00	2.85%
9/15/2020	PEFCO	1,524,000.00	1,488,630.00	1.82%
9/19/2020	ELGA Credit Union	250,000.00	249,310.00	2.80%
9/28/2020	FHLB	999,000.00	984,660.00	1.68%
9/28/2020	WEBBANK Salt Lake City	250,000.00	245,865.00	2.00%
10/1/2020	FHLB	998,512.39	1,001,301.00	2.70%
10/1/2020	Bristol Va	1,006,490.00	1,005,720.00	2.70%
10/1/2020	Metro Govt Nashville	347,438.00	342,527.50	1.69%
10/15/2020	1st Source Bank	250,000.00	245,265.00	1.90%
10/28/2020	FHLB	750,000.00	734,655.00	1.40%
11/25/2020	FHLB	1,000,000.00	980,480.00	1.50%
12/1/2020	Columbus Ohio City Sch Dist	551,695.00	522,070.00	2.10%
12/1/2020	Mississippi State	401,260.00	395,988.00	2.10%
12/11/2020	FHLB	2,010,428.00	2,021,774.00	2.86%
12/21/2020	FFCB	999,490.00	1,002,167.00	2.72%
12/30/2020	FHLMC	1,000,000.00	983,345.00	1.75%
12/30/2020	First Merchants Bank	250,000.00	244,385.00	1.90%
12/30/2020	Lincoln 1st Bank	250,000.00	244,870.00	2.00%
1/29/2021	FHLB	1,000,000.00	991,470.00	2.20%
2/15/2021	Williamson County TX	1,520,681.25	1,497,123.00	2.11%
2/16/2021	FFCB	2,976,690.00	2,950,044.00	1.96%
2/18/2021	FHLB	1,974,622.00	1,953,514.00	1.72%
3/1/2021	Corpus Christi TX	456,241.50	448,731.00	2.00%
3/12/2021	FHLB	997,500.00	995,931.00	2.46%
4/1/2021	City of Eau Claire, WI	556,332.00	558,712.95	2.90%
4/20/2021	FFCB	1,998,500.00	1,971,694.00	1.95%
5/10/2021	Millbury FCU	250,000.00	247,012.50	2.50%
5/11/2021	Sharonview Federal Credit Union	250,000.00	243,662.50	2.00%

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Maturity Date	Investment Desc	Book Value	Market Value	Yield %
5/28/2021	First Technology Federal Credit Union	250,000.00	243,495.00	2.00%
5/28/2021	Numerica Credit Union	250,000.00	244,072.50	2.10%
7/19/2021	FHLMC	445,725.00	446,241.60	1.00%
7/28/2021	Mountain States Credit Union	250,000.00	242,915.00	2.00%
8/1/2021	San Marcos Texas Indp School	559,270.00	528,480.00	1.84%
8/20/2021	USAlliance Federal Credit Union	250,000.00	249,017.50	3.00%
8/30/2021	Enerbank USA Salt Lake City Utah	250,000.00	248,980.00	3.00%
9/20/2021	Neighbors FCU	250,000.00	249,230.00	3.05%
11/1/2021	Ohio State	1,000,000.00	983,820.00	1.95%
11/2/2021	FFCB	996,999.00	982,741.00	2.03%
12/13/2021	FFCB	998,590.00	986,457.00	2.15%
12/28/2021	First Internet Bank of Indiana	250,000.00	243,165.00	2.20%
12/28/2021	Stearns Bank	250,000.00	243,165.00	2.25%
1/31/2022	Direct Federal Credit Union	250,000.00	249,045.00	3.10%
3/1/2022	Franklin Tennessee	1,002,190.00	1,009,930.00	2.93%
3/1/2022	New York NY	1,003,720.00	1,001,190.00	2.75%
3/1/2022	Oklahoma City	1,022,660.00	1,018,670.00	2.62%
9/28/2022	FHLB	1,000,000.00	1,004,470.00	3.00%
12/5/2022	American Express National Bank	250,000.00	249,695.00	3.40%
12/12/2022	Goldman Sachs Bank	250,000.00	249,652.50	3.40%
		<u>489,079,744.45</u>	<u>487,563,032.66</u>	